



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number: LLS 18-0854	Date: January 25, 2018
Prime Sponsors: Rep. Hamner	Bill Status: House Finance
Sen. Lambert	Fiscal Analyst: Josh Abram 303-866-3561 Josh.Abram@state.co.us

Bill Topic: EDUCATOR LICENSURE CASH FUND

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill gives the Colorado Department of Education (CDE) three more years of continuous spending authority over the Educator Licensure Cash Fund. The bill does not create new expenditures for the CDE.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill. The bill is recommended by the Joint Budget Committee

Summary of Legislation

Under current law, the Educator Licensure Cash Fund, which funds the Office of Professional Services (the teacher licensure program, is continuously appropriated to the Colorado Department of Education (CDE) through FY2017-18. This bill extends this spending authority and associated reporting requirements for three additional years, through July 1, 2021. Without a change in statute, the licensure program will be subject to annual appropriation beginning in FY 2018-19.

State Expenditures

The bill extends the continuous appropriation authority for the licensure cash fund through FY 2021-22; however, the overall amount of spending and the program's administration are unchanged.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Education

Joint Budget Committee