

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE EXTENSION OF THE ADVANCED INDUSTRIES EXPORT ACCELERATION PROGRAM.

Prime Sponsors: Reps. Kraft-Tharp and Wilson
Senator Tate

JBC Analyst: Kevin Neimond
Phone: 303-866-4958
Date Prepared: April 17, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/25/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$175,000 General Fund to the Advanced Industries Export Acceleration Cash Fund for FY 2018-19. This provision also reappropriates \$175,000 from the Advanced Industries Export Acceleration Cash Fund to the Office of the Governor.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2018-19 budget package a \$175,000 General Fund appropriation for FY 2018-19 for implementation of this bill.