



**Legislative
Council Staff**

Nonpartisan Services for Colorado's Legislature

**FINAL
FISCAL NOTE**

Drafting Number: LLS 18-1160
Prime Sponsors: Rep. Hamner
 Sen. Lambert

Date: August 16, 2018
Bill Status: Signed into Law
Fiscal Analyst: Kori Donaldson | 303-866-4976
 Kori.Donaldson@state.co.us

Bill Topic: TRANSFERS OF MONEY FOR STATE'S INFRASTRUCTURE

- Summary of Fiscal Impact:**
- State Revenue
 - State Expenditure
 - State Transfer
 - TABOR Refund
 - Local Government
 - Statutory Public Entity

This bill makes \$119.8 million in FY 2018-19 transfers for state infrastructure projects, including a transfer of \$119.7 million from the General Fund and \$0.1 million from cash funds.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the final bill.

**Table 1
State Fiscal Impacts Under HB 18-1340**

		FY 2018-19	FY 2019-20
Revenue	Total	-	-
Expenditures	Total	-	-
Transfers	General Fund	(\$119,681,610)	
	State Historical Fund	(\$150,000)	
	Capital Construction Fund	\$89,831,610	-
	Controlled Maintenance Trust Fund	\$30,000,000	
	Total	\$0	-

Summary of Legislation

This bill makes FY 2018-19 transfers to the Capital Construction Fund (CCF) for state-funded capital construction, controlled maintenance, and information technology (IT) projects listed in the 2018 Long Bill, House Bill 18-1322. The bill also makes transfers to the Controlled Maintenance Trust Fund.

State Transfers

For FY 2018-19, the bill transfers \$89,831,610 to the CCF. The transfers include:

- \$89,181,610 from the General Fund;
- \$500,000 from the General Fund Exempt account; and
- \$150,000 from the State Historical Fund.

Of the \$89.1 million transferred from the General Fund, \$15,206,760 million will be transferred to the IT Capital Account in the CCF to pay costs associated with capital IT projects.

The bill also transfers \$30.0 million from the General Fund to the Controlled Maintenance Trust Fund. The balance of the fund may only be spent through executive order in the event of a disaster emergency. Interest earnings on the fund may be spent for controlled maintenance.

Effective Date

The bill was signed into law by the Governor and took effect on May 30, 2018.

State and Local Government Contacts

Joint Budget Committee Staff

Legislative Council Staff