



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# FISCAL NOTE

**Drafting Number:** LLS 18-1152  
**Prime Sponsors:** Rep. Roberts

**Date:** April 9, 2018  
**Bill Status:** House Local Government  
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**Bill Topic:** ALLOW LOCAL COLLEGE DISTRICT TO SELL OR LEASE PROPERTY

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill expands the authority of local college districts to sell or lease district property.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill.

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### Summary of Legislation

This bill authorizes Aims Community College and Colorado Mountain College to sell or lease college district property for any purpose. Under current law, this authority is limited to sales of property which may not be needed in the foreseeable future or sales to a state agency or political subdivision of the state.

### Local District College Impact

The bill may increase the ability of a local district college to finance capital construction projects if such financing arrangements include a sale or lease of college district property.

### Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

### State and Local Government Contacts

Higher Education

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