



Legislative
Council Staff

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HB 18-1371

FINAL FISCAL NOTE

Drafting Number:	LLS 18-1009	Date:	July 17, 2018
Prime Sponsors:	Rep. Esgar; Becker J. Sen. Kefalas; Baumgardner	Bill Status:	Signed into Law
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Bill Topic: CAPITAL CONSTRUCTION BUDGET ITEMS AVAILABLE

Summary of Fiscal Impact: **No fiscal impact.** This bill adds spending and encumbrance guidelines for capital construction projects to the Colorado Revised Statutes.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the final bill, as recommended by the Capital Development Committee.

Summary of Legislation

This bill relocates spending and encumbrance guidelines from the Long Bill capital construction headnotes to the Colorado Revised Statutes. It also codifies spending and encumbrance guidelines for capital projects approved or modified through a supplemental appropriations bill.

Background

Prior to the 2017 legislative session, there was a common understanding that a capital project approved or modified through a supplemental appropriations bill was authorized to spend the appropriation for three full fiscal years. However, three years of spending authority is only explicitly included in the Long Bill capital construction headnotes and not in a supplemental appropriations bill. This bill codifies the three-year extension of spending authority for capital projects included in a supplemental appropriations bill.

Assessment of No Fiscal Impact

This bill is assessed as having no fiscal impact because it will not change how an appropriation is expended or encumbered for capital construction projects.

Effective Date

The bill was signed into law by the Governor and took effect on May 29, 2018.

State and Local Government Contacts

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