

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO SUPPORT EFFECTIVE IMPLEMENTATION OF THE "COLORADO READING TO ENSURE ACADEMIC DEVELOPMENT ACT" FOR ALL STUDENTS WHO RECEIVE SERVICES PURSUANT TO READ PLANS.

Prime Sponsors: Reps. Hamner and Exum  
Senator Gardner

JBC Analyst: Craig Harper  
Phone: 303-866-3481  
Date Prepared: May 2, 2018

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/01/18.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$1,000,000 cash funds from the Marijuana Tax Cash Fund to the Department of Education for FY 2018-19.

**Points to Consider**

*Revenue Source/ Related Budget Information*

A total of \$133.8 million is projected to be available in the Marijuana Tax Cash Fund for appropriation in FY 2018-19. The Joint Budget Committee (JBC) has included as part of its FY 2018-19 budget package a \$1,000,000 cash funds appropriation from the Marijuana Tax Cash Fund for FY 2018-19 for implementation of this bill.