

FINAL FISCAL NOTE

Nonpartisan Services for Colorado's Legislature

LLS 18-0111 Date: June 26, 2018 **Drafting Number:** Bill Status: Signed into Law **Prime Sponsors:** Sen. Tate

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REPEAL STATE AGENCY REPORTS OF FED MONEY RECEIVED Bill Topic:

Summary of □ State Revenue **Fiscal Impact:**

State Expenditure (minimal)

□ State Transfer

□ TABOR Refund □ Local Government

□ Statutory Public Entity

This bill repeals the requirement that state agencies report federal funds to the state controller. The bill will minimally reduce workload for state agencies on an ongoing

basis.

Appropriation Summary:

No appropriation is necessary.

Fiscal Note Status:

This fiscal note reflects the enacted bill.

Summary of Legislation

House Bill 17-1058 repealed the provision that the state controller report federal funds from all state agencies to the General Assembly, but left the requirement that state agencies report federal funds to the state controller. This bill repeals the requirement that state agencies report federal funds to the state controller.

State Expenditures

This bill minimally reduces workload for state agencies who receive federal funds to no longer report federal funds to the state controller. This minimal reduction in workload requires no change in appropriations for any state agency.

Effective Date

The bill was signed into law by the Governor on April 12, 2018 and takes effect August 8, 2018, assuming no referendum petition is filed.

State and Local Government Contacts

All State Agencies