



Legislative
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SB 18-235

REVISED FISCAL NOTE

(replaces fiscal note dated April 11, 2018)

Drafting Number: LLS 18-1167
Prime Sponsors: Sen. Coram
Rep. Arndt

Date: April 30, 2018
Bill Status: House Agriculture
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Bill Topic: CO INDUSTRIAL HEMP RESEARCH & DEVELOPMENT AUTHORITY

**Summary of
Fiscal Impact:**

- State Revenue
- State Expenditure (*minimal*)
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

This bill creates the Colorado Industrial Hemp Research and Development Task Force to study whether to create an industrial hemp research and development authority. It creates an increase in state workload in FY 2018-19 only.

**Appropriation
Summary:** No appropriation is required.

**Fiscal Note
Status:** The fiscal note reflects the reengrossed bill.

Summary of Legislation

This bill creates the 8-member Colorado Industrial Hemp Research and Development Task Force to study whether to create an industrial hemp research and development authority. The authority would develop, fund, and promote educational, research, and development programs and collaborative efforts concerning industrial hemp. The task force will include representation from the Colorado Department of Agriculture, Colorado State University, the University of Colorado, Colorado Mesa University, a nonprofit industrial hemp research and development organization, and three members jointly appointed by the chairs of the House and Senate Agriculture committees. Task force members serve without compensation. On or before December 31, 2018, the task force is required to provide a summary of its findings to the Colorado Office of Economic Development and the House and Senate Agriculture committees.

State Expenditures

This bill will increase workload for the Colorado Department of Agriculture, Colorado State University, the University of Colorado, Colorado Mesa University, and the Industrial Hemp Committee to serve on the task force. This workload increase can be addressed within existing appropriations.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Agriculture
Office of Economic Development

Higher Education