

CHAPTER 304

GOVERNMENT - STATE

HOUSE BILL 18-1135

BY REPRESENTATIVE(S) Kraft-Sharp and Wilson, Catlin, Coleman, Danielson, Exum, Gray, Hansen, Lee, Lontine, Melton, Michaelson Jenet, Pettersen, Rosenthal, Singer, Valdez, Winter, Young, Duran; also SENATOR(S) Tate, Aguilar, Kagan, Kerr, Moreno, Priola, Williams A.

AN ACT

CONCERNING THE EXTENSION OF THE ADVANCED INDUSTRIES EXPORT ACCELERATION PROGRAM, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-47-103, **amend** (7)(a) and (9); and **repeal** (8)(a)(V) as follows:

24-47-103. Advanced industry - export acceleration program - definitions - repeal. (7) **Reporting.** (a) On or before November 1, 2014, and EACH November 1 ~~of the next four years thereafter~~ THROUGH NOVEMBER 2024, the office shall submit a report to the finance and the business, labor, economic, and workforce development committees of the house of representatives and to the business, labor, and technology and the finance committees of the senate, or any successor committees, summarizing program activities during the preceding fiscal year.

(8) **Fund.** (a) The advanced industries export acceleration cash fund is created in the state treasury. The fund consists of:

(V) ~~Three hundred thousand dollars, which the state treasurer shall transfer from the general fund to the fund on July 1, 2014, and July 1 of the next three years thereafter.~~

(9) **Repeal.** This section is repealed, effective ~~January 1, 2019~~ JANUARY 1, 2025.

SECTION 2. Appropriation. (1) For the 2018-19 state fiscal year, \$175,000 is appropriated to the advanced industries export acceleration cash fund created in section 24-47-103 (8)(a), C.R.S. This appropriation is from the general fund. The

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

office of the governor is responsible for the accounting related to this appropriation.

(2) For the 2018-19 state fiscal year, \$175,000 is appropriated to the office of the governor for use by the Colorado office of economic development. This appropriation is from reappropriated funds in the advanced industries export acceleration cash fund under subsection (1) of this section. To implement this act, the office may use the appropriation for global business development.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 29, 2018