

CHAPTER 398

GOVERNMENT - STATE

HOUSE BILL 18-1429

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Rosenthal;
also SENATOR(S) Lambert, Lundberg, Moreno, Martinez Humenik, Priola, Tate.

AN ACT

CONCERNING THE EXEMPTION OF THE WORKERS' COMPENSATION CASH FUND FROM THE MAXIMUM RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 8-44-112, **add** (7)(d) as follows:

8-44-112. Surcharge on workers' compensation insurance premiums - workers' compensation cash fund. (7) (d) ~~THE WORKERS' COMPENSATION CASH FUND IS EXEMPT FROM THE LIMITATIONS SET FORTH IN SECTION 24-75-402.~~

SECTION 2. In Colorado Revised Statutes, 24-75-402, **recreate and reenact, with amendments,** (5)(p) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are excluded from the limitations specified in this section:

(p) ~~THE WORKERS' COMPENSATION CASH FUND CREATED IN SECTION 8-44-112(7).~~

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 6, 2018

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.