

**First Regular Session
Seventy-second General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 19-0240.01 Nicole Myers x4326

HOUSE BILL 19-1217

HOUSE SPONSORSHIP

Becker,

SENATE SPONSORSHIP

Court and Tate,

House Committees

Finance
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE ELIMINATION OF THE TWO PERCENT INCREASE IN**
102 **THE MEMBER CONTRIBUTION RATE TO THE PUBLIC EMPLOYEES'**
103 **RETIREMENT ASSOCIATION FOR MEMBERS IN THE LOCAL**
104 **GOVERNMENT DIVISION OF THE ASSOCIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

During the 2018 legislative session, the general assembly enacted Senate Bill 18-200, which made modifications to the public employees' retirement association (PERA) hybrid defined benefit plan to eliminate

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
2nd Reading Unamended
March 18, 2019

the unfunded liability of the plan within the next 30 years. Senate Bill 18-200 included a 2% increase in the member contribution rate to PERA for employees in all divisions of PERA. The increase is phased in over 3 years with the first increase occurring on July 1, 2019.

The bill eliminates the 2% increase in the member contribution rate for members in the local government division of PERA.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-51-401, **amend**
 3 (1.7)(a)(II), (1.7)(a)(III), and (1.7)(a)(IV) as follows:

4 **24-51-401. Employer and member contributions.**

5 (1.7) (a) (II) Effective July 1, 2019, subject to section 24-51-413, the
 6 employer and member contribution rates shall be based upon the rates for
 7 the appropriate division as set forth in the following table multiplied by
 8 the salary, as defined in section 24-51-101 (42), paid to members and
 9 retirees for the payroll period:

10 **TABLE B**
 11 **CONTRIBUTION RATES**

12 Division	Membership	Employer Rate	Member Rate
13 State	All Members	10.4%	8.75%
14	Except		
15	State Troopers	13.1%	10.75%
16 School	All Members	10.4%	8.75%
17 Local			
18 Government	All Members	10.0%	8.75% 8.0%
19 Judicial	All Members	13.91%	8.75%
20 DPS	All Members	10.4%	8.75%

21 (III) Effective July 1, 2020, subject to section 24-51-413, the
 22 employer and member contribution rates shall be based upon the rates for

1 the appropriate division as set forth in the following table multiplied by
 2 the salary, as defined in section 24-51-101 (42), paid to members and
 3 retirees for the payroll period:

4 **TABLE C**
 5 **CONTRIBUTION RATES**

6 Division	Membership	Employer Rate	Member Rate
7 State	All Members	10.4%	9.5%
8	Except		
9	State Troopers	13.1%	11.5%
10 School	All Members	10.4%	9.5%
11 Local			
12 Government	All Members	10.0%	9.5% 8.0%
13 Judicial	All Members	13.91%	9.5%
14 DPS	All Members	10.4%	9.5%

15 (IV) Effective July 1, 2021, subject to section 24-51-413, the
 16 employer and member contribution rates shall be based upon the rates for
 17 the appropriate division as set forth in the following table multiplied by
 18 the salary, as defined in section 24-51-101 (42), paid to members and
 19 retirees for the payroll period:

20 **TABLE D**
 21 **CONTRIBUTION RATES**

22 Division	Membership	Employer Rate	Member Rate
23 State	All Members	10.4%	10.0%
24	Except		
25	State Troopers	13.1%	12.0%
26 School	All Members	10.4%	10.0%
27 Local			

1	Government	All Members	10.0%	10.0% 8.0%
2	Judicial	All Members	13.91%	10.0%
3	DPS	All Members	10.4%	10.0%

4 **SECTION 2. Safety clause.** The general assembly hereby finds,
5 determines, and declares that this act is necessary for the immediate
6 preservation of the public peace, health, and safety.