

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 19-1286

BY REPRESENTATIVE(S) Kraft-Tharp and Liston, Catlin, Duran, Kennedy, Melton, Snyder;
also SENATOR(S) Todd.

CONCERNING LIMITING THE NUMBER OF PEOPLE WHO MAY SELL VEHICLES TO DEALERS UNDER A WHOLESALER'S LICENSE ISSUED BY THE MOTOR VEHICLE DEALER BOARD.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 44-20-108, **amend** (1)(e) as follows:

44-20-108. Classes of licenses. (1) The following classes of licenses are issued under this part 1:

(e) A wholesaler's license ~~shall permit~~ **PERMITS** the licensee to engage in the activities of a wholesaler, **BUT DOES NOT PERMIT MORE THAN TWO INDIVIDUALS, WHO MUST BE NAMED IN THE LICENSE AND WHO MUST BE OWNERS OR PART OWNERS OF THE BUSINESS OF THE LICENSEE, TO PERFORM THE ACTIVITIES OF A WHOLESALER.**

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. In Colorado Revised Statutes, 44-20-408, **amend** (1)(f) as follows:

44-20-408. Classes of licenses. (1) The following classes of licenses are issued under this part 4:

(f) A wholesaler's license ~~shall permit~~ PERMITS the licensee to engage in the activities of a wholesaler, BUT DOES NOT PERMIT MORE THAN TWO INDIVIDUALS, WHO MUST BE NAMED IN THE LICENSE AND WHO MUST BE OWNERS OR PART OWNERS OF THE BUSINESS OF THE LICENSEE, TO PERFORM THE ACTIVITIES OF A WHOLESALER.

SECTION 3. Act subject to petition - effective date - applicability. (1) This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2020 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

(2) This act applies to licenses issued or renewed on or after the applicable effective date of this act.

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Leroy M. Garcia
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO