

**First Regular Session
Seventy-second General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 19-1034.01 Ed DeCecco x4216

SENATE BILL 19-213

SENATE SPONSORSHIP

Rankin, Moreno, Zenzinger

HOUSE SPONSORSHIP

Ransom, Esgar, Hansen

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING TRANSFERS FROM THE MARIJUANA CASH FUND TO THE**
102 **MARIJUANA TAX CASH FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to make 2 transfers from the marijuana cash fund to the marijuana tax cash fund. On July 1, 2019, the state treasurer will transfer \$914,416, and on July 1, 2020, the state treasurer will transfer \$890,901.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 44-11-501, **add**
3 (1)(d)(III) as follows:

4 **44-11-501. Marijuana cash fund.** (1) (d) (III) ON JULY 1, 2019,
5 THE STATE TREASURER SHALL TRANSFER NINE HUNDRED FOURTEEN
6 THOUSAND FOUR HUNDRED SIXTEEN DOLLARS FROM THE MARIJUANA CASH
7 FUND TO THE MARIJUANA TAX CASH FUND CREATED IN SECTION
8 39-28.8-501. ON JULY 1, 2020, THE STATE TREASURER SHALL TRANSFER
9 EIGHT HUNDRED NINETY THOUSAND NINE HUNDRED ONE DOLLARS FROM
10 THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND.

11 **SECTION 2. Safety clause.** The general assembly hereby finds,
12 determines, and declares that this act is necessary for the immediate
13 preservation of the public peace, health, and safety.