



Legislative
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HB 19-1286

FISCAL NOTE

Drafting Number:	LLS 19-1014	Date:	April 2, 2019
Prime Sponsors:	Rep. Kraft-Tharp; Liston Sen. Todd	Bill Status:	House Business
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Bill Topic: MOTOR VEHICLE WHOLESALER AUTHORIZED INDIVIDUALS

Summary of Fiscal Impact:

<input checked="" type="checkbox"/> State Revenue (<i>minimal</i>)	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure (<i>minimal</i>)	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill permits only two named individuals to act as a wholesaler under a motor vehicle or powersports wholesaler license. Beginning in FY 2019-20, the bill may minimally impact state revenue and expenditures.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, wholesalers must be licensed in order to sell motor vehicles and powersport vehicles to dealers. The bill clarifies that only two named individuals who are part owners of the licensed business may act as a wholesaler.

State Revenue and Expenditures

To the extent that the rate of wholesalers registrations with the Auto Industry Division in the Department of Revenue changes under the bill, state revenue and expenditures to and from the Auto Dealers License Fund may increase or decrease. This fiscal note assumes any impact is negligible.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Revenue