



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FISCAL NOTE

Drafting Number:	LLS 19-1107	Date:	April 27, 2019
Prime Sponsors:	Sen. Rankin; Zenzinger Rep. Esgar	Bill Status:	Senate Appropriations
		Fiscal Analyst:	Meredith Moon 303-866-2633 Meredith.Moon@state.co.us

Bill Topic: GENERAL FUND TRANSFER TO HIGHWAY USERS TAX FUND

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

Joint Budget Committee. On July 1, 2019, this bill transfers \$100 million from the General Fund to the Highway Users Tax Fund to be distributed to the State Highway Fund in the Colorado Department of Transportation (CDOT) and local governments.

Appropriation Summary: No appropriation is required. The State Highway Fund is continuously appropriated to CDOT.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee.

**Table 1
State Fiscal Impacts Under SB 19-262**

		FY 2019-20	FY 2020-21
Revenue	Total	-	-
Expenditures	State Highway Fund	up to \$60 million	-
		up to \$60 million	-
Transfers	General Fund	(\$100 million)	-
	Highway Users Tax Fund	\$100 million	-
	Total	\$0	-
TABOR Refund		-	-

Summary of Legislation

On July 1, 2019, this bill transfers \$100 million from the General Fund to the Highway Users Tax Fund (HUTF). These funds will be allocated based on the HUTF's second stream allocation formula, which distributes 60 percent to the State Highway Fund in the Colorado Department of Transportation (CDOT), 22 percent to counties, and 18 percent to municipalities.

State Transfers

In FY 2019-20 only, this bill requires a \$100 million transfer be made from the General Fund to Highway Users Tax Fund.

State Expenditures

Under the bill, the State Highway Fund within CDOT receives 60 percent of the HUTF transfer, or \$60 million in FY 2019-20. Funding will be spent at the discretion of the state Transportation Commission.

Local Government

Local governments will receive \$40 million of the HUTF funding under the bill. Based on the second stream distribution formula, counties will receive \$22 million and municipalities will receive \$18 million. Allocations to individual counties and municipalities will be based on a current statutory formula. Local governments may expend these funds for transportation projects only.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Counties Municipalities Transportation