



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

REVISED FISCAL NOTE

(replaces fiscal note dated March 22, 2019)

Drafting Number: LLS 19-1057 Date: April 2, 2019
Prime Sponsors: Sen. Moreno Bill Status: House Second Reading
Rep. Esgar Fiscal Analyst: Larson Silbaugh | 303-866-4720
Larson.Silbaugh@state.co.us

Bill Topic: STATE EMPLOYEE RESERVE FUND TRANSFER

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

Budget package bill. The bill transfers \$13,000,000 from the State Employee Reserve Fund to the General Fund in FY 2019-20. This is a one-time transfer.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This revised fiscal note reflects the bill as amended by the House Appropriations Committee, which was recommended by the Joint Budget Committee as part of its FY 2019-20 budget package.

Table 1 State Fiscal Impacts Under SB 19-208

Table with 3 columns: Category, FY 2019-20, FY 2020-21. Rows include Revenue, Expenditure, Transfer (General Fund, State Employee Reserve Fund), Total, and TABOR Refund.

Summary of Legislation

The bill transfers \$13,000,000 from the State Employee Reserve Fund within the Department of Corrections to the General Fund on July 1, 2019.

State Transfers

As stated above, the bill transfers \$13,000,000 from the State Employee Reserve Fund within the Department of Corrections to the General Fund on July 1, 2019. This is a one-time transfer.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Corrections