

CHAPTER 139

GOVERNMENT - STATE

SENATE BILL 19-213

BY SENATOR(S) Rankin, Moreno, Zenzinger, Crowder, Priola, Tate;
also REPRESENTATIVE(S) Ransom, Esgar, Hansen, Duran, Gonzales-Gutierrez, Jaquez Lewis, Snyder.

AN ACT**CONCERNING TRANSFERS FROM THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 44-11-501, **add** (1)(d)(III) as follows:

44-11-501. Marijuana cash fund. (1) (d) (III) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER NINE HUNDRED FOURTEEN THOUSAND FOUR HUNDRED SIXTEEN DOLLARS FROM THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND CREATED IN SECTION 39-28.8-501. ON JULY 1, 2020, THE STATE TREASURER SHALL TRANSFER EIGHT HUNDRED NINETY THOUSAND NINE HUNDRED ONE DOLLARS FROM THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND.

SECTION 2. In Colorado Revised Statutes, 44-10-801, **add as relocated by Senate Bill 19-224** (1)(d)(III) as follows:

44-10-801. Marijuana cash fund. (1) (d) (III) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER NINE HUNDRED FOURTEEN THOUSAND FOUR HUNDRED SIXTEEN DOLLARS FROM THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND CREATED IN SECTION 39-28.8-501. ON JULY 1, 2020, THE STATE TREASURER SHALL TRANSFER EIGHT HUNDRED NINETY THOUSAND NINE HUNDRED ONE DOLLARS FROM THE MARIJUANA CASH FUND TO THE MARIJUANA TAX CASH FUND.

SECTION 3. Effective date. This act takes effect July 1, 2019; except that section 2 of this act takes effect only if Senate Bill 19-224 becomes law, in which case section 2 takes effect January 1, 2020.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 3, 2019