

CHAPTER 431

TRANSPORTATION

SENATE BILL 19-262

BY SENATOR(S) Rankin and Zenzinger, Moreno, Bridges, Cooke, Coram, Court, Crowder, Fenberg, Fields, Gardner, Ginal, Gonzales, Hill, Hisey, Holbert, Lundeen, Marble, Pettersen, Priola, Scott, Sonnenberg, Story, Tate, Todd, Williams A., Winter, Woodward, Garcia;

also REPRESENTATIVE(S) Esgar and Ransom, Hansen, Bird, Bockenfeld, Buck, Buentello, Caraveo, Catlin, Cutter, Duran, Froelich, Garnett, Gray, Hooton, Jackson, Kipp, Kraft-Tharp, Lontine, McCluskie, McKean, Michaelson Jenet, Neville, Pelton, Roberts, Saine, Sandridge, Sirota, Snyder, Soper, Sullivan, Tipper, Titone, Valdez A., Valdez D., Van Winkle, Weissman, Will, Becker.

AN ACT

CONCERNING A ONE-TIME TRANSFER OF ONE HUNDRED MILLION DOLLARS FROM THE GENERAL FUND TO THE HIGHWAY USERS TAX FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-219, **add** (5)(b.5) as follows:

24-75-219. Transfers - transportation - capital construction - definitions - repeal. (5) (b.5) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE GENERAL FUND TO THE HIGHWAY USERS TAX FUND.

SECTION 2. In Colorado Revised Statutes, 43-4-205, **amend** (6.5)(a); and **add** (6.7) as follows:

43-4-205. Allocation of fund. (6.5) (a) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTIONS (6.4) AND (6.7) OF THIS SECTION, ~~the revenues~~ REVENUE accrued to and transferred to the highway users tax fund pursuant to section 39-26-123 (4)(a) or 24-75-219 C.R.S.; or appropriated to the highway users tax fund pursuant to House Bill 02-1389, enacted during the second regular session of the sixty-third general assembly, ~~shall~~ IN 2002, MUST be paid to the state highway fund for allocation to the department of transportation and ~~shall be~~ expended as provided in section 43-4-206 (2).

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

(6.7) MONEY TRANSFERRED FROM THE GENERAL FUND TO THE HIGHWAY USERS TAX FUND PURSUANT TO SECTION 24-75-219 (5)(b.5) MUST BE ALLOCATED AND EXPENDED IN ACCORDANCE WITH THE FORMULA SPECIFIED IN SUBSECTION (6)(b) OF THIS SECTION.

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 3, 2019