

Second Regular Session  
Seventy-second General Assembly  
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 20-0913.01 Nicole Myers x4326

SENATE BILL 20-134

SENATE SPONSORSHIP

Woodward and Zenzinger, Moreno, Tate

HOUSE SPONSORSHIP

Arndt, McKean, Valdez D., Van Winkle

Senate Committees  
Finance

House Committees  
Finance

A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF CERTAIN LANGUAGE USED TO  
102 DETERMINE CASH FUND REVENUE THAT IS DERIVED FROM  
103 NON-FEE SOURCES WHEN CALCULATING THE AMOUNT OF  
104 UNCOMMITTED RESERVES IN A CASH FUND AT THE END OF A  
105 FISCAL YEAR.

Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Statutory Revision Committee.** Current law limits the amount of uncommitted reserves that may remain in a cash fund at the end of any

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

HOUSE  
2nd Reading Unamended  
March 10, 2020

SENATE  
3rd Reading Unamended  
February 18, 2020

SENATE  
2nd Reading Unamended  
February 14, 2020

fiscal year. The definition of "uncommitted reserves" excludes revenue credited to a cash fund that is estimated to be derived from non-fee sources.

Current law further specifies that when calculating the estimated revenue from non-fee sources, the estimate is required to be an amount equal to the portion of total revenues received from non-fee sources in the prior fiscal year. This requirement and, in particular, the phrase "prior fiscal year" is causing confusion among executive branch departments and is not necessary for the proper administration of the statute. The bill repeals the requirement that the estimate for non-fee revenue is equal to the portion of total revenues received from non-fee sources in the prior fiscal year.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-75-402, **amend**  
3 (2)(h)(IV) as follows:

4           **24-75-402. Cash funds - limit on uncommitted reserves -**  
5 **reduction in the amount of fees - exclusions - repeal.** (2) For purposes  
6 of this section, unless the context otherwise requires:

7           (h) "Uncommitted reserves" means the fund balance of a cash  
8 fund as of June 30 of any fiscal year, minus the following:

9           (IV) Any portion of the revenues credited to the cash fund that is  
10 estimated to be derived from non-fee sources. ~~The estimate shall be equal~~  
11 ~~to the portion of total revenues received from non-fee sources in the prior~~  
12 ~~fiscal year.~~

13           **SECTION 2. Safety clause.** The general assembly hereby finds,  
14 determines, and declares that this act is necessary for the immediate  
15 preservation of the public peace, health, or safety.