

Second Regular Session
Seventy-second General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 20-1101.02 Ed DeCecco x4216

HOUSE BILL 20-1383

HOUSE SPONSORSHIP

Esgar and Ransom, McCluskie

SENATE SPONSORSHIP

Moreno and Rankin, Zenzinger

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A TEMPORARY REDUCTION IN THE GENERAL FUND**
102 **RESERVE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the general fund reserve requirement is equal to 7.25% of the amount appropriated for expenditure from the general fund for the fiscal year. The bill reduces the percentage used to determine the general fund reserve as follows:

- ! 3.07% for fiscal year 2019-20; and
- ! 3.84% for fiscal years 2020-21 and 2021-22.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
June 3, 2020

HOUSE
2nd Reading Unamended
June 1, 2020

1 Be it enacted by the General Assembly of the State of Colorado:

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
3 (1)(d)(XIV), (1)(d)(XVIII), and (1)(d)(XIX); and **add** (1)(d)(XVIII.5),
4 (1)(d)(XX), (1)(d)(XXI), and (1)(d)(XXII) as follows:

5 **24-75-201.1. Restriction on state appropriations - legislative**
6 **declaration - definitions.** (1) (d) For each fiscal year, unrestricted
7 general fund year-end balances must be retained as a reserve in the
8 following amounts:

9 (XIV) For the fiscal ~~years 2014-15 and 2017-18~~ YEAR 2014-15,
10 six and one-half percent of the amount appropriated for expenditure from
11 the general fund for that fiscal year;

12 (XVIII) For the fiscal year 2016-17, six percent of the amount
13 appropriated for expenditure from the general fund for that fiscal year;
14 **and**

15 (XVIII.5) FOR THE FISCAL YEAR 2017-18, SIX AND ONE-HALF
16 PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE
17 GENERAL FUND FOR THAT FISCAL YEAR;

18 (XIX) For the fiscal year 2018-19, ~~and each fiscal year thereafter,~~
19 seven and twenty-five one-hundredths percent of the amount appropriated
20 for expenditure from the general fund for that fiscal year;

21 (XX) FOR THE FISCAL YEAR 2019-20, THREE AND SEVEN
22 ONE-HUNDREDTHS PERCENT OF THE AMOUNT APPROPRIATED FOR
23 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR;

24 (XXI) FOR THE FISCAL YEARS 2020-21 AND 2021-22, THREE AND
25 EIGHTY-FOUR ONE-HUNDREDTHS PERCENT OF THE AMOUNT APPROPRIATED
26 FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR; AND

1 (XXII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR
2 THEREAFTER, SEVEN AND TWENTY-FIVE ONE-HUNDREDTHS PERCENT OF
3 THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND
4 FOR THAT FISCAL YEAR.

5 **SECTION 2. Safety clause.** The general assembly hereby finds,
6 determines, and declares that this act is necessary for the immediate
7 preservation of the public peace, health, or safety.