

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN EXTENSION OF THE INCOME TAX CREDIT FOR EMPLOYER CONTRIBUTIONS TO EMPLOYEE 529 QUALIFIED STATE TUITION PROGRAMS.

Prime Sponsors: Reps. Van Winkle and Garnett
Senator Gardner

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Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/28/20.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2020-21.

Points to Consider

Future Fiscal Impact

This bill will reduce General Fund revenues by an estimated \$44,379 in FY 2021-22 and by \$1,203,201 over 10 years from FY 2022-23 through FY2031-32, reducing the amount of General Fund available for other purposes.