

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AN EXTENSION OF THE INCOME TAX CREDIT FOR EMPLOYER CONTRIBUTIONS TO EMPLOYEE 529 QUALIFIED STATE TUITION PROGRAMS.

Prime Sponsors: Reps. Van Winkle and Garnett  
Sens. Gardner and Todd

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**Appropriation Items of Note**

**Appropriation Not Required, No Amendment in Packet**

**General Fund/TABOR Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/28/20.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2020-21.

**Points to Consider**

*Future Fiscal Impact*

This bill will reduce General Fund revenues by an estimated \$44,379 in FY 2021-22 and by \$1,203,201 over 10 years from FY 2022-23 through FY2031-32, reducing the amount of General Fund available for other purposes.