



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

HB 20-1124

FINAL FISCAL NOTE

Drafting Number:	LLS 20-0160	Date:	July 29, 2020
Prime Sponsors:	Rep. McKean; Snyder Sen. Gardner	Bill Status:	Signed into Law
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Bill Topic: **DISASTER EMERGENCY TRANSFERS FROM COUNTY GEN FUNDS**

Summary of Fiscal Impact: **No fiscal impact.** This bill clarifies the timing and duration of allowable transfers of county money from their general fund when the governor declares an emergency in the affected county.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

Current law allows a Board of County Commissioners to make transfers from the county general fund to the road and bridge fund for disaster response and recovery for eight years following the declaration of an emergency by the Governor. This bill clarifies that the eight years begins the day after the Governor's declaration and includes all extensions.

Assessment

The clarification of the time period in which a county may make emergency transfers from the county's general fund does not affect the workload, expenditures, or revenue of local governments. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on March 24, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed.

State and Local Government Contacts

Counties Governor Local Affairs

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.