



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

**HB 20-1341**

**FISCAL NOTE**

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<b>Drafting Number:</b>	LLS 20-0643	<b>Date:</b>	March 5, 2020
<b>Prime Sponsors:</b>	Rep. Roberts; Rich Sen. Fields; Sonnenberg	<b>Bill Status:</b>	House Finance
		<b>Fiscal Analyst:</b>	Matt Bishop   303-866-4796 Matt.Bishop@state.co.us

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<b>Bill Topic:</b>	<b>STATE HIGHER EDUCATION CAPITAL CONSTRUCTION LONG-RANGE PLANNING</b>
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<b>Summary of Fiscal Impact:</b>	<b>No fiscal impact.</b> This bill codifies the process by which two-year projections of cash-funded capital construction projects from state institutions of higher education are reviewed and approved. It is assessed as having no fiscal impact on state and local governments.
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<b>Appropriation Summary:</b>	No appropriation is required.
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<b>Fiscal Note Status:</b>	The fiscal note reflects the introduced bill, as recommended by the Capital Development Committee.
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**Summary of Legislation**

Current law requires the Colorado Commission on Higher Education (CCHE) to annually request a two-year projection of capital construction projects from each state institution of higher education for projects which:

- exceed \$2 million in project costs if the project is for new acquisitions of real property or new construction, and is funded solely from cash funds; or
- exceed \$10 million in project renovation costs if the project is funded solely from cash funds.

The bill codifies current practice, instead requiring:

- CCHE to review any submitted projections at its next meeting;
- CCHE to submit the projections to the Capital Development Committee (CDC); and
- the CDC to review the projections within an established timeframe.

**Assessment of No Fiscal Impact**

As the bill codifies current practice, there is no impact on the workload, expenditures, or revenues of any state agency, or institutions of higher education. For this reason, the bill is assessed as having no fiscal impact.

## Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

## State and Local Government Contacts

Higher Education  
Office of State Planning and Budgeting

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