



Legislative
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FISCAL NOTE

Drafting Number: LLS 20-0267	Date: March 20, 2020
Prime Sponsors: Rep. Lontine; Gonzales-Gutierrez Sen. Gonzales; Rodriguez	Bill Status: House Trans. & Local Govt. Fiscal Analyst: Josh Abram 303-866-3561 Josh.Abram@state.co.us

Bill Topic: LOCAL AUTHORITY PROMOTE AFFORDABLE HOUSING

Summary of Fiscal Impact: **No fiscal impact.** The bill clarifies the current authority of local governments to regulate development or redevelopment in order to promote the construction of affordable housing. It has no impact in state or local government revenue or expenditures.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill clarifies that the state prohibition on local rent control laws is not applicable to local laws that restrict rents on newly constructed or redeveloped housing so long as the local regulation provides options to the property owner or land developer, and creates alternatives to the construction of new affordable housing on the building site.

Assessment of No Fiscal Impact

The bill adds no new requirements to state law. The bill merely clarifies existing law. The bill will not impact the revenue or expenditures of any state agency or local government and is assessed as having no fiscal impact.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties Local Affairs Municipalities