



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FINAL FISCAL NOTE

Drafting Number: LLS 20-1183
Prime Sponsors: Rep. Esgar; McCluskie
 Sen. Moreno; Zenzinger
Date: November 23, 2020
Bill Status: Signed into Law
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Bill Topic: CAPITAL-RELATED TRANSFERS OF MONEY

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

Budget package bill. In the current FY 2019-20, and in FY 2020-21, the bill transfers money between the General Fund and the Capital Construction Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the enacted bill.

**Table 1
State Fiscal Impacts Under HB 20-1378**

		FY 2019-20	FY 2020-21
Revenue	Total	-	-
Expenditures	Total	-	-
Transfers	General Fund	\$19,737,085	(\$2,988,768)
	Capital Construction Fund	(\$19,737,085)	\$2,988,768
	Total	\$0	\$0
TABOR Refund		-	-

Summary of Legislation

In the current FY 2019-20, and in FY 2020-21, the bill transfers money between the Capital Construction Fund (CCF) and the General Fund.

State Transfers

FY 2019-20 Transfers. For the current FY 2019-20, the bill transfers:

- \$1,397,624 from the General Fund to the CCF; and
- \$21,134,709 from the IT Capital Account in the CCF to the General Fund.

FY 2020-21 Transfers. For FY 2020-21, the bill transfers:

- \$2,043,768 from the General Fund to the CCF;
- \$500,000 from the General Fund Exempt account to the CCF; and
- \$445,000 from the General Fund to the IT Capital Account of the CCF.

Effective Date

This bill was signed into law by the Governor and took effect on June 29, 2020.

State and Local Government Contacts

Joint Budget Committee Staff

Legislative Council Staff