



Legislative
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FISCAL NOTE

Drafting Number:	LLS 20-1296	Date:	June 4, 2020
Prime Sponsors:	Rep. Roberts; Valdez A. Sen. Story; Sonnenberg	Bill Status:	House Finance
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Bill Topic: **DISTRIBUTION OF HB20-1377 CAP CONSTRUCTION FUND MONEY**

- Summary of Fiscal Impact:**
- | | |
|---|--|
| <input type="checkbox"/> State Revenue | <input type="checkbox"/> TABOR Refund |
| <input checked="" type="checkbox"/> State Expenditure | <input type="checkbox"/> Local Government |
| <input type="checkbox"/> State Transfer | <input type="checkbox"/> Statutory Public Entity |

The bill establishes a prioritized list of controlled maintenance projects to be funded by revenue generated pursuant to House Bill 20-1377.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, as recommended by the Capital Development Committee.

**Table 1
State Fiscal Impacts Under HB 20-1408**

		FY 2020-21	FY 2021-22
Revenue		-	-
Expenditures	Capital Construction Fund	up to \$49 million	-
Transfers		-	-
TABOR Refund		-	-

Summary of Legislation

House Bill 20-1377, if passed, will set aside up to \$49 million generated by the issuance of certificates of participation to be used for controlled maintenance projects, including capital renewal projects. House Bill 20-1408 establishes a prioritized list of these projects to be funded.

State Expenditures

Assuming that the maximum amount of \$49 million anticipated from the passage of HB 20-1377 is credited to the Capital Construction Fund, the bill appropriates money to the following departments:

**Table 2
Appropriations by Department**

Department	Number of Projects	Appropriation
Higher Education	24	\$32,424,989
Corrections	2	\$2,779,460
Human Services	2	\$1,913,089
Local Affairs	1	\$1,099,456
Personnel and Administration	1	\$962,242
Public Safety	1	\$825,537
Agriculture	1	\$739,797
Total	32	\$40,744,570

Funding all these projects leaves \$8,255,430 for the Emergency Controlled Maintenance Account.

Effective Date

The bill takes effect upon its passage, if House Bill 20-1377 has become law, or upon passage of House Bill 20-1377, whichever is later.

State Appropriations

For FY 2020-21, the bill includes appropriations of up to \$49 million from the Capital Construction Fund to various state departments. No further appropriation is required.

State and Local Government Contacts

Agriculture
Human Services
Public Safety

Corrections
Local Affairs

Higher Education
Personnel