



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FINAL FISCAL NOTE

Drafting Number:	LLS 20-0913	Date:	August 24, 2020
Prime Sponsors:	Sen. Woodward; Zenzinger Rep. Arndt	Bill Status:	Signed into Law
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Bill Topic: ESTIMATE OF NON-FEE SOURCES OF CASH FUND REVENUE

Summary of Fiscal Impact: **No fiscal impact.** This bill removes ambiguous language from statute describing how uncommitted reserves are determined. It does not impact the revenue or expenditures of any state or local agency.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

Under current law, revenue to a cash fund from non-fee sources is not considered part of that cash fund's uncommitted reserves. The bill removes ambiguous language to clarify how the portion of revenue attributable to non-fee sources is estimated.

Assessment of No Fiscal Impact

The bill clarifies existing practice regarding how the Office of the State Controller calculates uncommitted reserves. It does not change revenue, expenditure, or workload for any state or local agency and it is assessed as having no fiscal impact.

Effective Date

This bill was signed into law by the Governor and took effect on March 23, 2020.

State and Local Government Contacts

JBC Staff Personnel	Office of State Planning and Budgeting Revenue
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