

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

SUBMITTING TO THE REGISTERED ELECTORS OF THE STATE OF COLORADO AN AMENDMENT TO THE COLORADO CONSTITUTION TO REPEAL THE REQUIREMENT THAT THE GENERAL ASSEMBLY PERIODICALLY CHANGE THE RESIDENTIAL ASSESSMENT RATE IN ORDER TO MAINTAIN THE STATEWIDE PROPORTION OF RESIDENTIAL PROPERTY AS COMPARED TO ALL OTHER TAXABLE PROPERTY VALUED FOR PROPERTY TAX PURPOSES AND REPEAL THE NONRESIDENTIAL PROPERTY TAX ASSESSMENT RATE OF TWENTY-NINE PERCENT.

Prime Sponsors: Sens. Tate and Hansen
Reps. Esgar and Soper

JBC Analyst: Craig Harper
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Date Prepared: June 9, 2020

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/01/20.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2020-21.

Points to Consider

None.