

**NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.**



SENATE BILL 21-051

BY SENATOR(S) Moreno, Hansen, Rankin;  
also REPRESENTATIVE(S) McCluskie, Herod, Ransom, Bird, Esgar,  
Michaelson Jenet, Ricks, Snyder.

CONCERNING A SUPPLEMENTAL APPROPRIATION TO THE DEPARTMENT OF  
THE TREASURY.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1. Appropriation to the department of the treasury for the fiscal year beginning July 1, 2020.** In Session Laws of Colorado 2020, section 2 of chapter 326, (HB 20-1360), **amend** Part XXII as follows:

**Section 2. Appropriation.**

*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
<b>PART XXII</b>							
<b>DEPARTMENT OF THE TREASURY</b>							
<b>(1) ADMINISTRATION</b>							
Personal Services	1,550,415		597,459		952,956 <sup>a</sup>		
	(17.4 FTE)						
Health, Life, and Dental <sup>†††</sup>	231,319		84,889		146,430 <sup>b</sup>		
	309,131		162,701				
Short-term Disability	3,742		2,388		1,354 <sup>b</sup>		
S.B. 04-257 Amortization							
Equalization Disbursement	115,812		73,911		41,901 <sup>b</sup>		
S.B. 06-235 Supplemental							
Amortization Equalization							
Disbursement	115,812		73,911		41,901 <sup>b</sup>		
PERA Direct Distribution	49,947		31,876		18,071 <sup>b</sup>		
Workers' Compensation and							
Payment to Risk							
Management and Property							
Funds	9,596		9,596				
Operating Expenses	180,481		180,481				
Information Technology							
Asset Maintenance	12,568		6,284		6,284 <sup>b</sup>		
Legal Services	386,768		69,639		317,129 <sup>c</sup>		
Capitol Complex Leased							
Space	59,544		59,544				
Payments to OIT	81,405		40,703		40,702 <sup>b</sup>		
CORE Operations	442,523		199,135		243,388 <sup>b</sup>		
Charter School Facilities							
Financing Services	7,500				7,500(I) <sup>d</sup>		

	ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
			GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
Discretionary Fund	<u>5,000</u>		5,000				
		3,252,432					
		3,330,244					

<sup>a</sup> Of this amount, \$887,488 shall be from cash management transaction fees pursuant to Section 24-36-120, C.R.S., and \$65,468 shall be from the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S.

<sup>b</sup> These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S.

<sup>c</sup> Of this amount, it is estimated that \$221,991(I) shall be from the State Public Financing Cash Fund created in Section 24-36-121 (7)(a), C.R.S., \$63,425 shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S., and \$31,713 shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S. Appropriations from the State Public Financing Cash Fund are shown for informational purposes only because the State Public Financing Cash Fund is continuously appropriated to the State Treasurer pursuant to Section 24-36-121 (7)(a), C.R.S.

<sup>d</sup> This amount shall be from the Charter School Financing Administrative Cash Fund created in Section 22-30.5-406 (1)(c)(I), C.R.S. Money from the Charter School Financing Administrative Cash Fund is continuously appropriated and is included as information for purposes of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

**(2) UNCLAIMED PROPERTY PROGRAM**

Personal Services	949,702			949,702 <sup>a</sup>
				(15.5 FTE)
Operating Expenses	<del>470,119</del>			<del>470,119<sup>a</sup></del>
	476,524			476,524 <sup>a</sup>
Promotion and Correspondence	200,000			200,000 <sup>a</sup>
Leased Space	62,146			62,146 <sup>a</sup>
Contract Auditor Services	<u>800,000</u>			800,000(I) <sup>b</sup>
		<del>2,481,967</del>		
		2,488,372		

<sup>a</sup> These amounts shall be from the principal balance of the Unclaimed Property Trust Fund created in Section 38-13-116.5 (1)(a), C.R.S.

<sup>b</sup> This amount shall be from revenues collected by contract auditors. This amount is included in the Long Bill for informational purposes only and is continuously appropriated pursuant to Section 38-13-116.5 (2)(b), C.R.S.

APPROPRIATION FROM

	ITEM & SUBTOTAL	TOTAL	GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
	\$	\$	\$	\$	\$	\$	\$
<b>(3) SPECIAL PURPOSE</b>							
Senior Citizen and Disabled Veteran Property Tax Exemption	163,663,420			163,663,420(I) <sup>a</sup>			
Highway Users Tax Fund - County Payments	230,392,465				230,392,465(I) <sup>b</sup>		
Highway Users Tax Fund - Municipality Payments	158,109,470				158,109,470(I) <sup>b</sup>		
Property Tax Reimbursement for Property Destroyed by Natural Cause	25,000		25,000				
Lease Purchase of Academic Facilities Pursuant to Section 23-19.9-102, C.R.S.	17,433,244					17,433,244(I) <sup>c</sup>	
Public School Fund Investment Board Pursuant to Section 22-41-102.5, C.R.S.	1,760,000				1,760,000 <sup>d</sup>		
S.B. 17-267 Collateralization Lease Purchase Payments	75,000,000		25,000,000		50,000,000 <sup>e</sup>		
Direct Distribution for Unfunded Actuarial Accrued PERA Liability	<u>225,000,000</u>		170,949,406(I) <sup>f</sup>			54,050,594(I) <sup>g</sup>	
		871,383,599					

ITEM & SUBTOTAL	TOTAL	APPROPRIATION FROM				
		GENERAL FUND	GENERAL FUND EXEMPT	CASH FUNDS	REAPPROPRIATED FUNDS	FEDERAL FUNDS
\$	\$	\$	\$	\$	\$	\$

<sup>a</sup> Pursuant to Section 3.5 (3) of Article X of the State Constitution, this amount is not subject to the limitation on General Fund appropriations set forth in Section 24-75-201.1 (1)(a)(III)(A), C.R.S., because enactment of this constitutional provision by the people of Colorado constitutes voter approval of a weakening of such limitation. This amount reflects the estimate of the money that shall be paid to fully reimburse counties pursuant to Section 39-3-207 (4)(a), C.R.S., for lost property tax revenues as a result of property owners claiming the exemption.

<sup>b</sup> These amounts represent estimated allocations from the Highway Users Tax Fund, created in Section 43-4-201 (1)(a), C.R.S. These estimates of revenue distributions to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S., are included for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution.

<sup>c</sup> This amount shall be from funds transferred from the Lease Purchase of Academic Facilities pursuant to Section 23-19.9-102, C.R.S. line item in the Colorado Commission on Higher Education section of the Department of Higher Education.

<sup>d</sup> This amount shall be from interest or income earned on the investment of the money in the Public School Fund pursuant to Section 22-41-102, C.R.S.

<sup>e</sup> This amount shall be from various cash funds under the control of the Transportation Commission pursuant to Section 24-82-1303 (2)(d)(II), C.R.S.

<sup>f</sup> Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents the estimated amount of the total distribution that is attributable to public education from kindergarten through the twelfth grade.

<sup>g</sup> This amount shall be from funds transferred from the Department of Personnel. Pursuant to Section 24-51-414 (5), C.R.S., this amount is included in the general appropriation bill for informational purposes and for the purpose of complying with the limitation on state fiscal year spending imposed by Section 20 of Article X of the State Constitution and represents the estimated amount of the total distribution that is attributable to the state.

**TOTALS PART XXII**

<b>(TREASURY)</b>	\$877,117,998	\$361,072,642 <sup>a</sup>	\$444,561,518 <sup>b</sup>	\$71,483,838 <sup>c</sup>	
	<u>\$877,202,215</u>	<u>\$361,150,454<sup>a</sup></u>	<u>\$444,567,923<sup>b</sup></u>		

<sup>a</sup> Of this amount, \$334,612,826 contains an (I) notation and \$163,663,420 is not subject to the limitation on General Fund appropriations imposed by Section 24-75-201.1 (1) (a) (III), C.R.S.

<sup>b</sup> Of this amount, \$389,531,426 contains an (I) notation; \$388,501,935 represents allocations of Highway Users Tax Fund revenues to counties and municipalities pursuant to Sections 43-4-205, 207, and 208, C.R.S.

<sup>c</sup> This amount contains an (I) notation.

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\$	\$	\$	\$	\$	\$	\$

**FOOTNOTES** -- The following statements are referenced to the numbered footnotes throughout section 2:

116 Department of Treasury, Administration, Health, Life, and Dental -- The General Fund appropriation includes a decrease of \$77,812 that is equal to 5.0 percent of the General Fund portion of estimated base salary for the Department. The reduction in this General Fund appropriation is in lieu of a 5.0 percent personal services base reduction and provides the Department with increased flexibility to absorb the reduction and engage in more considered targeted reductions across all department divisions and programs. This reduction is not intended to reduce the Health, Life, and Dental benefit provided to state employees. It is the General Assembly's intent that Health, Life, and Dental costs for employees, as approved in budget actions, be fully paid within personal services appropriations augmented by Department allocations from central benefits appropriations.

**SECTION 2. Safety clause.** The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

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Leroy M. Garcia  
PRESIDENT OF  
THE SENATE

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Alec Garnett  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES

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Cindi L. Markwell  
SECRETARY OF  
THE SENATE

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Robin Jones  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES

APPROVED \_\_\_\_\_

(Date and Time)

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Jared S. Polis  
GOVERNOR OF THE STATE OF COLORADO