

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 21-0110.01 Jennifer Berman x3286

HOUSE BILL 21-1148

HOUSE SPONSORSHIP

Bockenfeld and Michaelson Jenet, Roberts

SENATE SPONSORSHIP

Fields and Smallwood, Gonzales, Lundeen

House Committees

Agriculture, Livestock, & Water

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE DISTRIBUTION OF AN ANNUAL REPORT REGARDING**
102 **THE COLORADO STATE FAIR, AND, IN CONNECTION THEREWITH,**
103 **CHANGING THE ANNUAL REPORTING DEADLINE AND REQUIRING**
104 **THAT THE REPORT BE SUBMITTED TO ALL MEMBERS OF THE**
105 **GENERAL ASSEMBLY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Legislative Audit Committee. Under current law, the Colorado state fair authority (authority) and its board of commissioners are required

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
March 22, 2021

to publish an annual report each year by October 31 and to distribute the report to the governor and the members of the legislative committees with jurisdiction over agricultural matters. The bill changes the annual reporting deadline to January 31 or 10 days after the legislative audit committee releases the authority's financial audit, whichever is later, and requires that the report be submitted to all members of the general assembly.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 35-65-406, **amend**
3 (1) introductory portion as follows:

4 **35-65-406. Annual reports.** (1) NOTWITHSTANDING SECTION
5 24-1-136 (11)(a)(I), the Colorado state fair authority and its board of
6 commissioners shall ~~make~~ SUBMIT COPIES OF an annual report ~~by October~~
7 ~~31~~ TO THE GOVERNOR AND THE MEMBERS OF THE GENERAL ASSEMBLY ON
8 OR BEFORE JANUARY 31 of each year ~~to the governor, the senate~~
9 ~~agriculture, natural resources, and energy committee, and the house of~~
10 ~~representatives agriculture, livestock, and natural resources committee~~ OR
11 WITHIN TEN BUSINESS DAYS AFTER THE LEGISLATIVE AUDIT COMMITTEE,
12 OR A SUCCESSOR COMMITTEE, RELEASES THE COLORADO STATE FAIR
13 AUTHORITY'S FINANCIAL AUDIT, WHICHEVER IS LATER. The report ~~shall~~
14 MUST include the following information for the fiscal year ending in the
15 CALENDAR year BEFORE the annual report is ~~made~~ SUBMITTED and for the
16 fiscal year preceding ~~such~~ THE fiscal year prepared in a comparison
17 format and in accordance with generally accepted accounting principles:

18 **SECTION 2. Act subject to petition - effective date.** This act
19 takes effect at 12:01 a.m. on the day following the expiration of the
20 ninety-day period after final adjournment of the general assembly; except
21 that, if a referendum petition is filed pursuant to section 1 (3) of article V
22 of the state constitution against this act or an item, section, or part of this

1 act within such period, then the act, item, section, or part will not take
2 effect unless approved by the people at the general election to be held in
3 November 2022 and, in such case, will take effect on the date of the
4 official declaration of the vote thereon by the governor.