

**NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.**

# An Act

SENATE BILL 21-226

BY SENATOR(S) Moreno, Hansen, Rankin, Buckner, Cooke, Donovan, Hisey, Holbert, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Pettersen, Priola, Scott, Sonnenberg, Winter, Woodward, Garcia;  
also REPRESENTATIVE(S) McCluskie, Herod, Ransom, Bird, Boesenecker, Carver, Cutter, Duran, Esgar, Exum, Geitner, Gonzales-Gutierrez, Hooton, Kennedy, Kipp, Lontine, Lynch, McCormick, McKean, Michaelson Jenet, Mullica, Ortiz, Ricks, Sirota, Snyder, Soper, Titone, Will, Young, Garnett.

CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend** (1)(d)(XXI) and (1)(d)(XXII); and **add** (1)(d)(XXIII) as follows:

**24-75-201.1. Restriction on state appropriations - legislative declaration - definitions - repeal.** (1) (d) For each fiscal year, unrestricted general fund year-end balances must be retained as a reserve in the following amounts:

(XXI) For the fiscal years ~~2020-21 and 2021-22~~, YEAR 2020-21, two

*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

and eighty-six one-hundredths percent of the amount appropriated for expenditure from the general fund for that fiscal year; and

(XXII) For the fiscal year ~~2022-23 and each fiscal year thereafter,~~ ~~seven and twenty-five one-hundredths~~ YEAR 2021-22, THIRTEEN AND FOUR-TENTHS percent of the amount appropriated for expenditure from the general fund for that fiscal year; AND

(XXIII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

**SECTION 2. Safety clause.** The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

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Leroy M. Garcia  
PRESIDENT OF  
THE SENATE

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Alec Garnett  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES

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Cindi L. Markwell  
SECRETARY OF  
THE SENATE

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Robin Jones  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES

APPROVED \_\_\_\_\_  
(Date and Time)

\_\_\_\_\_  
Jared S. Polis  
GOVERNOR OF THE STATE OF COLORADO