

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 21-0931.01 Ed DeCecco x4216

SENATE BILL 21-226

SENATE SPONSORSHIP

Moreno, Hansen, Rankin, Buckner, Donovan, Garcia, Hisey, Holbert, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Pettersen, Priola, Scott, Sonnenberg, Winter, Woodward

HOUSE SPONSORSHIP

McCluskie, Herod, Ransom

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the general fund reserve is equal to 2.86% of the amount appropriated for expenditure from the general fund for the fiscal years 2020-21 and 2021-22 and 7.25% of the amount appropriated for the fiscal year 2022-23 and each fiscal year thereafter. The bill increases the percentage used to determine the general fund reserve as follows:

- 13.53% for the fiscal year 2021-22; and
- 15% for the fiscal year 2022-23 and each fiscal year

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
3rd Reading Unamended
April 9, 2021

SENATE
2nd Reading Unamended
April 8, 2021

thereafter.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
3 (1)(d)(XXI) and (1)(d)(XXII); and **add** (1)(d)(XXIII) as follows:

4 **24-75-201.1. Restriction on state appropriations - legislative**
5 **declaration - definitions - repeal.** (1) (d) For each fiscal year,
6 unrestricted general fund year-end balances must be retained as a reserve
7 in the following amounts:

8 (XXI) For the fiscal ~~years 2020-21 and 2021-22~~, YEAR 2020-21,
9 two and eighty-six one-hundredths percent of the amount appropriated for
10 expenditure from the general fund for that fiscal year; ~~and~~

11 (XXII) For the fiscal ~~year 2022-23 and each fiscal year thereafter~~,
12 ~~seven and twenty-five one-hundredths~~ YEAR 2021-22, THIRTEEN AND
13 FIFTY-THREE ONE-HUNDREDTHS percent of the amount appropriated for
14 expenditure from the general fund for that fiscal year; AND

15 (XXIII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR
16 THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR
17 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

18 **SECTION 2. Safety clause.** The general assembly hereby finds,
19 determines, and declares that this act is necessary for the immediate
20 preservation of the public peace, health, or safety.