First Regular Session Seventy-third General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 21-0605.01 Jason Gelender x4330

SENATE BILL 21-238

SENATE SPONSORSHIP

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	A BILL FOR AN ACT
101	CONCERNING THE FRONT RANGE PASSENGER RAIL DISTRICT, AND, IN
102	CONNECTION THEREWITH, CREATING THE DISTRICT FOR THE
103	PURPOSE OF PLANNING, DESIGNING, DEVELOPING, FINANCING,
104	CONSTRUCTING, OPERATING, AND MAINTAINING A PASSENGER
105	RAIL SYSTEM AND SPECIFYING THE TERRITORY, GOVERNING
106	STRUCTURE, POWERS, AND DUTIES OF THE DISTRICT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill creates the front range passenger rail district (district) for

the purpose of planning, designing, developing, financing, constructing, operating, and maintaining an interconnected passenger rail system (system) along the front range. The district is specifically required to work collaboratively with the regional transportation district (RTD) to ensure interconnectivity with any passenger rail system operated by or for the RTD and with Amtrak on interconnectivity with Amtrak's Southwest Chief, California Zephyr, and Winter Park Express trains, including but not limited to rerouting of the Amtrak Southwest Chief passenger train. If deemed appropriate by the board of directors of the district and by the board of directors of RTD, the district may share with RTD capital costs associated with shared use of rail line infrastructure in the northwest rail line corridor for passenger train service.

The area that comprises the district extends from Wyoming to New Mexico and includes:

- The entirety of the city and county of Broomfield and the city and county of Denver;
- All areas within Adams, Arapahoe, Boulder, Douglas, El Paso, Huerfano, Jefferson, Larimer, Las Animas, Pueblo, and Weld counties that are located within the territory of a metropolitan planning organization (MPO);
- All areas within Huerfano, Las Animas, and Pueblo counties that are not located within the territory of a MPO and are located within a county precinct that is located wholly or partly within 5 miles of the public right-of-way of interstate highway 25; and
- All areas within Larimer and Weld counties that are not located within the territory of a MPO and are located within a county precinct that is north of the city of Fort Collins and is located wholly or partly within 5 miles of the public right-of-way of interstate highway 25.

The district is governed by a board of directors composed of appointees of transportation planning organizations that have jurisdiction within the territory of the district, the governor, and the executive director of the department of transportation (CDOT), as well as a nonvoting representative of RTD, and, if the respective governors and chief executive officers choose to make appointments, nonvoting representatives of the BNSF Railway, the Union Pacific Railroad, Amtrak, and communities in Wyoming and New Mexico. Of the directors appointed by the governor, one must be a representative of organized labor and one must be a representative of a conservation organization with expertise in transit-oriented land use planning. The board must be fully appointed by April 1, 2022, with an earlier appointment deadline for some appointees. The board must convene for its initial meeting not later than May 15, 2022, and on that date, the existing southwest chief and front range passenger rail commission is terminated and any remaining

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commission funds are transferred to the district.

The district is authorized to exercise the powers necessary to plan, design, develop, finance, construct, operate, and maintain the system including but not limited to:

- The power, subject to the approval of the voters of the district and other specified limitations, to levy a sales and use tax and to exercise specified taxing authority common to special districts within the district and to issue bonds;
- The power, subject to the approval of the owners of property within a 2-mile radius of any existing or proposed passenger rail station, to create a station area improvement district with the authority to levy additional sales and use tax, special assessments on real property, or both, to cover the costs of construction, operation, and maintenance of the station;
- The power to enter into public-private partnerships; and
- The power to employ its own personnel or contract with public or private entities, or both, for the operation and maintenance of the system.

Be it enacted by the General Assembly of the State of Colorado: 1 2 **SECTION 1.** In Colorado Revised Statutes, **add** article 22 to title 3 32 as follows: 4 **ARTICLE 22** 5 **Front Range Passenger Rail District** 6 **32-22-101. Short title.** THE SHORT TITLE OF THIS ARTICLE 22 IS 7 THE "FRONT RANGE PASSENGER RAIL DISTRICT ACT". 8 **32-22-102. Definitions.** As used in this article 22, unless the 9 CONTEXT OTHERWISE REQUIRES: 10 (1) "BOARD" MEANS THE BOARD OF DIRECTORS OF THE DISTRICT. 11 (2) "BOND" MEANS ANY BOND, NOTE, INTERIM CERTIFICATE, 12 CONTRACT, OR OTHER OBLIGATION OF THE DISTRICT AUTHORIZED BY AND 13 ISSUED PURSUANT TO THIS ARTICLE 22. (3) "CONSTRUCT" OR "CONSTRUCTION" MEANS THE PLANNING, 14

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1	DESIGNING, ENGINEERING, ACQUISITION, INSTALLATION, CONSTRUCTION,
2	OR RECONSTRUCTION OF A PASSENGER RAIL SYSTEM.
3	(4) "DISTRICT" MEANS THE FRONT RANGE PASSENGER RAIL
4	DISTRICT CREATED IN SECTION 32-22-103.
5	(5) "Front range" means the area that comprises the
6	DISTRICT.
7	(6) "METROPOLITAN PLANNING ORGANIZATION" MEANS A
8	METROPOLITAN PLANNING ORGANIZATION UNDER THE "FEDERAL TRANSIT
9	ACT OF 1998", 49 U.S.C. SEC. 5301 ET SEQ., AS AMENDED.
10	(7) "Passenger rail station" means a station on a
11	PASSENGER RAIL SYSTEM WHERE TRAINS STOP SO THAT PASSENGERS CAN
12	BOARD AND GET OFF OF THE TRAINS AND INCLUDES RELATED OR
13	CONNECTED INFRASTRUCTURE AND FACILITIES.
14	(8) "Passenger rail system" means a rail system, including
15	RELATED OR CONNECTED INFRASTRUCTURE AND FACILITIES, THAT IS USED
16	FOR PASSENGER SERVICE AND IS COMPETITIVE IN TERMS OF TRAVEL TIME
17	WITH OTHER MODES OF SURFACE TRANSPORTATION WITHIN THE DISTRICT.
18	A PASSENGER RAIL SYSTEM MAY ALSO BE USED TO TRANSPORT FREIGHT.
19	(9) "Public-private partnership" means an agreement,
20	INCLUDING BUT NOT LIMITED TO AN OPERATING CONCESSION AGREEMENT
21	BETWEEN THE DISTRICT AND ONE OR MORE PRIVATE OR PUBLIC ENTITIES
22	THAT PROVIDES FOR:
23	(a) ACCEPTANCE OF A PRIVATE CONTRIBUTION TO THE
24	CONSTRUCTION, OPERATION, OR MAINTENANCE OF ALL OR A PORTION OF
25	A PASSENGER RAIL SYSTEM IN EXCHANGE FOR A PUBLIC BENEFIT
26	CONCERNING THE SYSTEM OTHER THAN ONLY A MONEY PAYMENT;
27	(b) SHARING OF RESOURCES AND THE MEANS OF PROVIDING ALL OR

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1	A PORTION OF A PASSENGER RAIL SYSTEM; AND
2	(c) COOPERATION IN RESEARCHING, DEVELOPING, CONSTRUCTING,
3	OPERATING, OR MAINTAINING ALL OR A PORTION OF A PASSENGER RAIL
4	SYSTEM.
5	(10) "REGIONAL PLANNING COMMISSION" MEANS A REGIONAL
6	PLANNING COMMISSION FORMED UNDER SECTION 30-28-105 THAT
7	PREPARES AND SUBMITS A TRANSPORTATION PLAN PURSUANT TO SECTION
8	43-1-1103.
9	(11) "REGIONAL TRANSPORTATION DISTRICT" MEANS THE
10	REGIONAL TRANSPORTATION DISTRICT CREATED IN SECTION 32-9-105.
11	32-22-103. Front range passenger rail district - creation -
12	purpose - boundaries. (1) The front range passenger rail district
13	IS HEREBY CREATED AS A BODY POLITIC AND CORPORATE AND A POLITICAL
14	SUBDIVISION OF THE STATE. THE DISTRICT IS NOT AN AGENCY OF STATE
15	GOVERNMENT AND IS NOT SUBJECT TO ADMINISTRATIVE DIRECTION BY
16	ANY DEPARTMENT, COMMISSION, BOARD, BUREAU, OR AGENCY OF THE
17	STATE.
18	(2) The purpose of the district is to research, develop,
19	CONSTRUCT, OPERATE, AND MAINTAIN AN INTERCONNECTED PASSENGER
20	RAIL SYSTEM WITHIN THE FRONT RANGE THAT IS COMPETITIVE IN TERMS
21	OF TRAVEL TIME FOR COMPARABLE TRIPS WITH OTHER MODES OF SURFACE
22	TRANSPORTATION. IN ADDITION TO A MAIN NORTH-SOUTH PASSENGER
23	RAIL LINE, THE DISTRICT SHALL, AS SPECIFIED IN THIS ARTICLE 22:
24	(a) COLLABORATE WITH THE REGIONAL TRANSPORTATION DISTRICT
25	TO ENSURE INTERCONNECTIVITY WITH ANY PASSENGER RAIL SYSTEM
26	OPERATED BY OR FOR THE REGIONAL TRANSPORTATION DISTRICT;
27	(b) IF DEEMED APPROPRIATE BY THE BOARD AND BY THE BOARD OF

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1	THE REGIONAL TRANSPORTATION DISTRICT, SHARE CAPITAL COSTS
2	ASSOCIATED WITH SHARED USE OF RAIL LINE INFRASTRUCTURE IN THE
3	NORTHWEST RAIL LINE CORRIDOR FOR PASSENGER TRAIN SERVICE;
4	(c) COLLABORATE WITH AMTRAK ON INTERCONNECTIVITY WITH
5	AMTRAK'S SOUTHWEST CHIEF, CALIFORNIA ZEPHYR, AND WINTER PARK
6	EXPRESS TRAINS, INCLUDING BUT NOT LIMITED TO REPOUTING OF THE
7	AMTRAK SOUTHWEST CHIEF PASSENGER TRAIN;
8	(d) HOLD AT LEAST ONE JOINT MEETING ANNUALLY OF THE BOARD
9	and the board of directors of the I-70 coalition, or a successor $$
10	ENTITY OF THE COALITION, TO ENSURE THAT ANY DISTRICT FRONT RANGE
11	PASSENGER RAIL SYSTEM INTERCONNECTS WITH ANY PASSENGER RAIL
12	SYSTEM THAT SERVES THE INTERSTATE HIGHWAY 70 MOUNTAIN
13	CORRIDOR; AND
14	(e) HOLD AT LEAST ONE JOINT MEETING ANNUALLY OF THE BOARD
15	AND THE BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION
16	DISTRICT TO DISCUSS AND RESOLVE OPERATIONAL AND
17	INTERCONNECTIVITY ISSUES.
18	(3) The area that comprises the district extends from
19	WYOMING TO NEW MEXICO AND INCLUDES:
20	(a) The entirety of the city and county of Broomfield and
21	THE CITY AND COUNTY OF DENVER;
22	(b) ALL AREAS WITHIN ADAMS, ARAPAHOE, BOULDER, DOUGLAS,
23	EL PASO, HUERFANO, JEFFERSON, LARIMER, LAS ANIMAS, PUEBLO, AND
24	WELD COUNTIES THAT ARE LOCATED WITHIN THE TERRITORY OF A
25	METROPOLITAN PLANNING ORGANIZATION;
26	(c) All areas within Huerfano, Las Animas, and Pueblo
27	COUNTIES THAT ARE NOT LOCATED WITHIN THE TERRITORY OF A

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1	METROPOLITAN PLANNING ORGANIZATION AND ARE LOCATED WITHIN A
2	COUNTY PRECINCT, AS DEFINED IN SECTION 1-1-104 (30), THAT IS LOCATED
3	WHOLLY OR PARTLY WITHIN FIVE MILES OF THE PUBLIC RIGHT-OF-WAY OF
4	INTERSTATE HIGHWAY 25; AND
5	(d) ALL AREAS WITHIN LARIMER AND WELD COUNTIES THAT ARE
6	NOT LOCATED WITHIN THE TERRITORY OF A METROPOLITAN PLANNING
7	ORGANIZATION AND ARE LOCATED WITHIN A COUNTY PRECINCT, AS
8	Defined in Section 1-1-104 (30), that is north of the city of Fort
9	COLLINS AND IS LOCATED WHOLLY OR PARTLY WITHIN FIVE MILES OF THE
10	PUBLIC RIGHT-OF-WAY OF INTERSTATE HIGHWAY 25.
11	32-22-104. Board of directors - appointment - meetings -
12	compensation - conflicts of interest. (1) The district is governed by
13	A BOARD OF DIRECTORS, WHICH CONSISTS OF:
14	(a) SIX DIRECTORS APPOINTED BY THE GOVERNOR AND CONFIRMED
15	BY THE SENATE. OF THE DIRECTORS APPOINTED BY THE GOVERNOR, ONE
16	MUST BE A REPRESENTATIVE OF ORGANIZED LABOR AND ONE MUST BE A
17	REPRESENTATIVE OF A CONSERVATION ORGANIZATION WITH EXPERTISE IN
18	TRANSIT-ORIENTED LAND USE PLANNING. THE GOVERNOR SHALL MAKE
19	THE INITIAL APPOINTMENTS NO LATER THAN APRIL 1, 2022, AND THE
20	INITIAL DIRECTORS APPOINTED MAY ACT AS DIRECTORS PENDING THEIR
21	CONFIRMATION BY THE SENATE. DIRECTORS APPOINTED BY THE
22	GOVERNOR PURSUANT TO THIS SUBSECTION (1)(a) ARE APPOINTED FOR
23	FOUR-YEAR TERMS; EXCEPT THAT THE INITIAL TERMS OF THREE OF THE
24	DIRECTORS ARE TWO YEARS.
25	(b) (I) Subject to the requirements of subsection (1)(b)(II)
26	OF THIS SECTION, EIGHT DIRECTORS APPOINTED SUBJECT TO SENATE
27	CONFIDMATION BY METPODOLITAN DLANNING ODGANIZATIONS AND DLIDAL

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1	TRANSPORTATION PLANNING ORGANIZATIONS THAT CONDUCT
2	TRANSPORTATION PLANNING FOR STATE TRANSPORTATION PLANNING
3	REGIONS THAT INCLUDE TERRITORY OF THE DISTRICT AS FOLLOWS:
4	(A) EACH METROPOLITAN PLANNING ORGANIZATION THAT
5	REPRESENTS MORE THAN ONE MILLION FIVE HUNDRED THOUSAND
6	RESIDENTS IN THE DISTRICT, WHICH INCLUDES THE DENVER REGIONAL
7	COUNCIL OF GOVERNMENTS, SHALL APPOINT THREE DIRECTORS;
8	(B) EACH METROPOLITAN PLANNING ORGANIZATION THAT
9	REPRESENTS MORE THAN SEVEN HUNDRED FIFTY THOUSAND RESIDENTS,
10	BUT FEWER THAN ONE MILLION RESIDENTS IN THE DISTRICT, WHICH
11	INCLUDES THE PIKES PEAK AREA COUNCIL OF GOVERNMENTS, SHALL
12	APPOINT TWO DIRECTORS;
13	(C) THE NORTH FRONT RANGE METROPOLITAN PLANNING
14	ORGANIZATION SHALL APPOINT ONE DIRECTOR;
15	(D) THE PUEBLO AREA COUNCIL OF GOVERNMENTS SHALL APPOINT
16	ONE DIRECTOR; AND
17	(E) THE SOUTH CENTRAL COUNCIL OF GOVERNMENTS SHALL
18	APPOINT ONE DIRECTOR.
19	(II) THE APPOINTING AUTHORITIES FOR THE DIRECTORS APPOINTED
20	PURSUANT TO SUBSECTION $(1)(b)(I)$ OF THIS SECTION SHALL MAKE INITIAL
21	APPOINTMENTS NO LATER THAN MARCH 1, 2022, AND THE INITIAL
22	DIRECTORS APPOINTED MAY ACT AS DIRECTORS PENDING THEIR
23	CONFIRMATION BY THE SENATE. DIRECTORS ARE APPOINTED FOR
24	FOUR-YEAR TERMS; EXCEPT THAT THE INITIAL TERMS OF ONE OF THE
25	DIRECTORS APPOINTED PURSUANT TO SUBSECTION (1)(b)(I)(A) OF THIS
26	SECTION, ONE OF THE DIRECTORS APPOINTED PURSUANT TO SUBSECTION
27	(1)(b)(I)(B) OF THIS SECTION, THE DIRECTOR APPOINTED PURSUANT TO

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1	SUBSECTION (1)(b)(1)(C) OF THIS SECTION, AND THE DIRECTOR APPOINTED
2	PURSUANT TO SUBSECTION $(1)(b)(I)(E)$ of this section are two years.
3	(c) ONE DIRECTOR APPOINTED BY THE EXECUTIVE DIRECTOR OF
4	THE DEPARTMENT OF TRANSPORTATION WHO SHALL SERVE AT THE
5	PLEASURE OF THE EXECUTIVE DIRECTOR. THE EXECUTIVE DIRECTOR SHALL
6	MAKE THE APPOINTMENT NO LATER THAN DECEMBER 1, 2021.
7	(d) (I) IF THE RESPECTIVE RAILROADS CHOOSE TO MAKE
8	APPOINTMENTS, THREE ADVISORY NONVOTING DIRECTORS APPOINTED AS
9	DESIGNATED REPRESENTATIVES OF RAILROADS THAT OPERATE IN THE
10	STATE AS FOLLOWS:
11	(A) ONE DIRECTOR APPOINTED BY THE CHIEF EXECUTIVE OFFICER
12	OF THE BNSF RAILWAY;
13	(B) ONE DIRECTOR APPOINTED BY THE CHIEF EXECUTIVE OFFICER
14	OF THE UNION PACIFIC RAILROAD; AND
15	(C) ONE DIRECTOR APPOINTED BY THE CHIEF EXECUTIVE OFFICER
16	OF THE NATIONAL RAILROAD PASSENGER CORPORATION, ALSO KNOWN AS
17	AMTRAK.
18	(II) THE APPOINTING AUTHORITIES FOR ANY DIRECTORS APPOINTED
19	PURSUANT TO SUBSECTION $(1)(d)(I)$ OF THIS SECTION SHALL MAKE INITIAL
20	APPOINTMENTS NO LATER THAN DECEMBER 1, 2021. EACH SUCH DIRECTOR
21	SERVES AT THE PLEASURE OF THE APPOINTING AUTHORITY.
22	(e) One advisory nonvoting director appointed by the
23	BOARD OF DIRECTORS OF THE REGIONAL TRANSPORTATION DISTRICT. THE
24	BOARD OF DIRECTORS SHALL MAKE THE INITIAL APPOINTMENT NO LATER
25	THAN DECEMBER 1, 2021. THE DIRECTOR SHALL SERVE AT THE PLEASURE
26	OF THE BOARD OF DIRECTORS, BUT THE APPOINTMENT MUST BE
27	REAFFIRMED BY THE BOARD OF DIRECTORS OF THE REGIONAL

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1	TRANSPORTATION DISTRICT NOT LATER THAN FOUR YEARS FROM THE DATE
2	OF THE INITIAL APPOINTMENT AND NOT LATER THAN FOUR YEARS FROM
3	THE DATE OF ANY SUBSEQUENT REAFFIRMATION.
4	(f) If the respective governors choose to make
5	APPOINTMENTS, THE FOLLOWING TWO ADVISORY NONVOTING DIRECTORS:
6	$(I) \ A \ \text{RESIDENT} \ \text{OF} \ NEW \ MEXICO \ \text{APPOINTED} \ \text{BY THE GOVERNOR} \ \text{OF}$
7	NEW MEXICO TO REPRESENT COMMUNITIES IN NEW MEXICO WHO SHALL
8	SERVE AT THE PLEASURE OF THE GOVERNOR OF NEW MEXICO; AND
9	(II) A RESIDENT OF WYOMING APPOINTED BY THE GOVERNOR OF
10	WYOMING TO REPRESENT COMMUNITIES IN WYOMING WHO SHALL SERVE
11	AT THE PLEASURE OF THE GOVERNOR OF WYOMING.
12	(2) (a) The board shall convene for its first meeting no
13	Later than May 15, 2022, and shall, at that meeting, select a
14	CHAIRPERSON AND VICE-CHAIRPERSON FROM AMONG ITS MEMBERSHIP.
15	THE BOARD SHALL ALSO DETERMINE HOW TO INSTRUCT THE STATE
16	Treasurer to complete the transfer, no later than June 15, 2022,
17	OF ANY REMAINING BALANCE OF THE SOUTHWEST CHIEF RAIL LINE
18	ECONOMIC DEVELOPMENT, RURAL TOURISM, AND INFRASTRUCTURE REPAIR
19	AND MAINTENANCE FUND, AS THAT FUND EXISTED BEFORE THE REPEAL OF
20	SECTION 43-4-1002 BY SENATE BILL 21, ENACTED IN 2021, TO THE
21	DISTRICT.
22	(b) (I) THE BOARD SHALL CONDUCT ALL BUSINESS AT PUBLIC
23	MEETINGS. WHENEVER PRACTICABLE, THE BOARD SHALL LIVE BROADCAST
24	ITS MEETINGS, AND THE BOARD SHALL PROVIDE REASONABLE
25	ACCOMMODATIONS TO ALLOW PERSONS WITH DISABILITIES TO ATTEND,
26	LISTEN TO, OR WATCH BOARD MEETINGS.
27	(II) THE BOARD SHALL MAKE AN AUDIO OR AUDIO-VIDEO

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1	RECORDING OF EACH BOARD MEETING AVAILABLE ON THE DISTRICT'S
2	WEBSITE.
3	(III) THE PROVISIONS OF PART 4 OF ARTICLE 6 OF TITLE 24 APPLY
4	TO ALL BOARD MEETINGS.
5	(c) A MAJORITY OF THE VOTING DIRECTORS OF THE BOARD
6	CONSTITUTES A QUORUM, AND A MAJORITY OF A QUORUM MAY MAKE
7	BINDING DECISIONS FOR THE BOARD. ADVISORY NONVOTING MEMBERS OF
8	THE BOARD MAY PARTICIPATE, IN A NONVOTING CAPACITY, IN ALL BOARD
9	MEETINGS, INCLUDING EXECUTIVE SESSIONS. BY A TWO-THIRDS VOTE OF
10	THE VOTING DIRECTORS OF THE BOARD, THE BOARD MAY ADD ADDITIONAL
11	ADVISORY NONVOTING MEMBERS TO THE BOARD FOR EITHER FIXED TERMS
12	OF FOUR YEARS OR FOR SERVICE AT THE PLEASURE OF A MAJORITY OF THE
13	VOTING DIRECTORS OF THE BOARD.
14	(d) DIRECTORS OF THE BOARD, INCLUDING ADVISORY NONVOTING
15	DIRECTORS, RECEIVE NO COMPENSATION FOR THEIR SERVICES; EXCEPT
16	THAT DIRECTORS MAY RECEIVE PER DIEM PAYMENTS FOR DAYS SPENT
17	WORKING ON DISTRICT MATTERS AND MAY BE REIMBURSED BY THE
18	DISTRICT FOR THEIR NECESSARY EXPENSES WHILE SERVING AS DIRECTORS
19	OF THE BOARD.
20	(e) A DIRECTOR OF THE BOARD SHALL DISQUALIFY HIMSELF OR
21	HERSELF FROM VOTING ON ANY ISSUE WITH RESPECT TO WHICH HE OR SHE
22	HAS A CONFLICT OF INTEREST, UNLESS THE DIRECTOR HAS DISCLOSED THE
23	CONFLICT OF INTEREST IN COMPLIANCE WITH SECTION 18-8-308.
24	(f) DIRECTORS OF THE BOARD AND OFFICERS AND EMPLOYEES OF
25	THE DISTRICT ARE PUBLIC EMPLOYEES FOR PURPOSES OF THE "COLORADO
26	GOVERNMENTAL IMMUNITY ACT", ARTICLE 10 OF TITLE 24.
27	32-22-105. Board of directors - powers and duties.

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1	(1) (a) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION (1)(a), THE
2	BOARD, ACTING BY A MAJORITY VOTE OF A QUORUM OF ITS TOTAL
3	MEMBERSHIP, SHALL EXERCISE AND PERFORM ALL POWERS, PRIVILEGES,
4	AND DUTIES VESTED IN OR IMPOSED UPON THE DISTRICT PURSUANT TO THIS
5	ARTICLE 22. THE BOARD MAY DELEGATE ANY OF ITS POWERS TO ITS
6	OFFICERS AND EMPLOYEES; EXCEPT THAT, TO ENSURE THAT THE PUBLIC
7	INTEREST IS REPRESENTED IN POLICY DECISIONS, THE BOARD SHALL NOT
8	DELEGATE ANY OF THE FOLLOWING:
9	(I) ADOPTION OF BOARD POLICY AND PROCEDURES;
10	(II) APPROVAL OF PASSENGER RAIL ROUTES AND STATION
11	LOCATIONS WITH COLLABORATION OF LOCAL GOVERNMENTS WITH
12	RESPECT TO SPECIFIC LOCATIONS;
13	(III) RATIFICATION OF LAND ACQUISITION BY NEGOTIATED SALE;
14	(IV) INSTITUTION OF AN EMINENT DOMAIN ACTION, WHICH MAY BE
15	AT A PUBLIC HEARING OR IN EXECUTIVE SESSION;
16	(V) INITIATING OR CONTINUING LEGAL ACTION;
17	(VI) ESTABLISHMENT OF FARES AND OTHER USER FEE POLICIES;
18	(VII) REFERRAL OF BALLOT ISSUES SEEKING VOTER APPROVAL FOR
19	THE DISTRICT TO LEVY TAXES OR ISSUE OR REFINANCE BONDS; AND
20	(VIII) THE POWER TO ENTER INTO CONTRACTS ON BEHALF OF THE
21	DISTRICT, INCLUDING BUT NOT LIMITED TO INTERGOVERNMENTAL
22	AGREEMENTS AND CONTRACTS FOR PUBLIC-PRIVATE PARTNERSHIPS.
23	(b) The board shall promulgate and adhere to policies and
24	PROCEDURES THAT GOVERN ITS CONDUCT AND PROVIDE MEANINGFUL
25	OPPORTUNITIES FOR PUBLIC INPUT. THE POLICIES MUST INCLUDE
26	STANDARDS AND PROCEDURES FOR CALLING AN EMERGENCY MEETING.
27	(2) IN ADDITION TO ALL OTHER POWERS OF THE DISTRICT GRANTED

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1	BY THIS ARTICLE 22 to be exercised by the board on behalf of the
2	DISTRICT, THE BOARD HAS THE FOLLOWING POWERS:
3	(a) TO ELECT A CHAIRPERSON AND VICE-CHAIRPERSON FROM
4	AMONG ITS MEMBERSHIP;
5	(b) TO ADOPT BYLAWS;
6	(c) TO FIX THE TIME AND PLACE OF ITS MEETINGS AND, CONSISTENT
7	WITH THE PROVISIONS OF PART 4 OF ARTICLE 6 OF TITLE 24, THE METHOD
8	OF PROVIDING NOTICE OF THE MEETINGS;
9	(d) TO MAKE AND PASS ORDERS AND RESOLUTIONS NECESSARY FOR
10	THE GOVERNMENT AND MANAGEMENT OF THE AFFAIRS OF THE DISTRICT
11	AND THE EXECUTION OF THE DISTRICT'S POWERS AND DUTIES;
12	(e) TO ADOPT AND USE A SEAL;
13	(f) TO MAINTAIN OFFICES AT ANY PLACE OR PLACES WITHIN THE
14	DISTRICT THAT IT MAY DESIGNATE;
15	(g) TO APPOINT, HIRE, RETAIN, AND TERMINATE EMPLOYEES,
16	AGENTS, ENGINEERS, ATTORNEYS, ACCOUNTANTS, AUDITORS, FINANCIAL
17	ADVISERS, INVESTMENT BANKERS, AND OTHER PROFESSIONAL
18	CONSULTANTS;
19	(h) To prescribe methods for auditing and allowing or
20	REJECTING CLAIMS AND DEMANDS; FOR THE LETTING OF CONTRACTS FOR
21	THE CONSTRUCTION OF IMPROVEMENTS, WORKS, OR STRUCTURES; FOR THE
22	ACQUISITION OF EQUIPMENT; OR FOR THE PERFORMANCE OR FURNISHING
23	OF LABOR, MATERIALS, OR SUPPLIES THAT MAY BE REQUIRED TO CARRY
24	OUT THE PURPOSES OF THIS ARTICLE 22; AND
25	(i) TO APPOINT SUBCOMMITTEES OF THE BOARD AND ADVISORY
26	COMMITTEES AND DEFINE THE DUTIES OF SUCH SUBCOMMITTEES AND
2.7	ADVISORY COMMITTEES

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1	32-22-106. District - general powers and duties - funds
2	created. (1) IN ADDITION TO ANY OTHER POWERS GRANTED TO THE
3	${\tt DISTRICTBYTHISARTICLE22, THEDISTRICTHASTHEFOLLOWINGPOWERS:}$
4	(a) TO HAVE PERPETUAL EXISTENCE;
5	(b) To sue and be sued;
6	(c) (I) TO ENTER INTO CONTRACTS AND AGREEMENTS WITH ANY
7	PERSON, INCLUDING THE UNITED STATES DEPARTMENT OF
8	TRANSPORTATION AND AMTRAK, AS NECESSARY TO EXERCISE ITS POWERS
9	AND FULFILL ITS DUTIES. THE POWER TO CONTRACT INCLUDES BUT IS NOT
10	LIMITED TO:
11	(A) THE POWER TO ENTER INTO MEMORANDUMS OF
12	UNDERSTANDING AND INTERGOVERNMENTAL AGREEMENTS WITH OTHER
13	GOVERNMENTAL ENTITIES, INCLUDING STATES THAT BORDER COLORADO,
14	AND TO ENTER INTO PUBLIC-PRIVATE PARTNERSHIPS; AND
15	(B) THE POWER TO NEGOTIATE AND ENTER INTO AGREEMENTS
16	WITH ANY PERSON OR PUBLIC ENTITY FOR THE PROVISION OF RETAIL AND
17	COMMERCIAL GOODS AND SERVICES TO THE PUBLIC AT OR ADJACENT TO
18	PASSENGER RAIL STATIONS OR FOR THE PROVISION OF RESIDENTIAL USES
19	OR OTHER USES AT OR ADJACENT TO SUCH FACILITIES.
20	(II) ANY DEVELOPMENT OF ANY PORTION OF A PASSENGER RAIL
21	STATION OR ADJACENT PROPERTY MADE AVAILABLE BY THE DISTRICT TO
22	A THIRD PARTY FOR THE PROVISION OF RETAIL OR COMMERCIAL GOODS OR
23	SERVICES OR FOR THE PROVISION OF RESIDENTIAL USES OR OTHER USES IS
24	SUBJECT TO ALL APPLICABLE LOCAL ZONING ORDINANCES;
25	(d) TO DEPOSIT AND INVEST DISTRICT MONEY AS AUTHORIZED BY
26	PART 6 OF ARTICLE 75 OF TITLE 24;
27	(e) Subject to section 32-22-100 to roppow money and

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1	ISSUE DISTRICT SECURITIES EVIDENCING THE BORROWING;
2	(f) TO RECEIVE FEDERAL MONEY AND GRANTS AND COLLABORATE
3	WITH AMTRAK AND THE UNITED STATES DEPARTMENT OF
4	TRANSPORTATION;
5	(g) TO RESEARCH, DEVELOP, FINANCE, CONSTRUCT, OPERATE, AND
6	MAINTAIN AN INTERCONNECTED PASSENGER RAIL SYSTEM THAT COEXISTS
7	WITH TRANSPORTATION OF FREIGHT BY RAIL WITHIN THE DISTRICT. THIS
8	POWER INCLUDES BUT IS NOT LIMITED TO THE POWER TO:
9	(I) ENTER ONTO LAND WITHIN THE DISTRICT TO CONDUCT
10	NECESSARY SURVEYS, BORINGS, SOUNDINGS, AND EXAMINATIONS SUBJECT
11	TO THE REQUIREMENT THAT ENTRY ONTO ANY LAND OWNED BY THE
12	Union Pacific Railroad or the BNSF Railway must be done in
13	ACCORDANCE WITH THEIR RESPECTIVE AUTHORIZATION AND APPROVAL
14	PROTOCOLS;
15	(II) CONSTRUCT, MANAGE, OPERATE, AND MAINTAIN INTEGRAL
16	BUILDINGS, WORKS, AND IMPROVEMENTS;
17	(III) HOLD PUBLIC HEARINGS AT WHICH TESTIMONY FROM
18	INTERESTED MEMBERS OF THE PUBLIC IS ALLOWED;
19	(IV) CONSULT WITH THE DEPARTMENT OF TRANSPORTATION, THE
20	COUNTIES AND MUNICIPALITIES OF THE STATE, AFFECTED METROPOLITAN
21	PLANNING ORGANIZATIONS AND REGIONAL PLANNING COMMISSIONS, AND
22	AFFECTED TRANSIT PROVIDERS; AND
23	(V) Consider context-sensitive solutions.
24	(h) THE BOARD, WITH COLLABORATION OF LOCAL GOVERNMENTS
25	WITH RESPECT TO SPECIFIC LOCATIONS, SHALL DETERMINE ROUTE AND
26	STATION LOCATIONS OF A PASSENGER RAIL SYSTEM;
27	(i) TO SPECIFY STRUCTURAL AND PERFORMANCE SPECIFICATIONS,

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1	INCLUDING BUT NOT LIMITED TO SAFETY STANDARDS CONSISTENT WITH
2	FEDERAL AND STATE LAWS, REGULATIONS, AND RULES, FOR A PASSENGER
3	RAIL SYSTEM;
4	(j) TO EVALUATE AND SELECT APPROPRIATE TECHNOLOGIES FOR
5	A PASSENGER RAIL SYSTEM;
6	(k) TO PURCHASE, LEASE, LEASE WITH AN OPTION TO PURCHASE,
7	CONDEMN, OR OTHERWISE LAWFULLY ACQUIRE, TO SELL, LEASE, LEASE
8	WITH AN OPTION TO PURCHASE, CONCESSION LEASE, OR OTHERWISE
9	LAWFULLY DISPOSE OF, AND TO MORTGAGE OR PLEDGE REAL OR PERSONAL
10	PROPERTY AND ANY INTEREST THEREIN, INCLUDING EASEMENTS,
11	RIGHTS-OF-WAY, AND CONCESSION LEASES;
12	(1) TO ACCEPT REAL OR PERSONAL PROPERTY AND OTHER
13	CONVEYANCES UPON SUCH TERMS AND CONDITIONS AS THE BOARD MAY
14	APPROVE;
15	(m) TO ISSUE REQUESTS FOR PROPOSALS AND AWARD CONTRACTS
16	TO PRIVATE SECTOR BUSINESS ENTITIES FOR PERFORMANCE OF ANY
17	COMPONENT OF THE DESIGN, DEVELOPMENT, FINANCING, CONSTRUCTION,
18	OPERATION, OR MAINTENANCE OF A PASSENGER RAIL SYSTEM;
19	(n) To establish timelines for the development and
20	CONSTRUCTION OF A PASSENGER RAIL SYSTEM;
21	(o) TO ESTABLISH AND COLLECT FARES AND OTHER USER FEES FOR
22	THE USE OF A PASSENGER RAIL SYSTEM WITHOUT THE FARES AND FEES
23	BEING SUBJECT TO ANY SUPERVISION OR REGULATION BY ANY BOARD,
24	AGENCY, COMMISSION, OR OFFICIAL; EXCEPT THAT ANY FEES, TOLLS,
25	RATES, AND CHARGES IMPOSED FOR THE USE OF ANY PASSENGER RAIL
26	SYSTEM SHALL BE FIXED AND ADJUSTED SO THAT THE FEES, TOLLS, RATES,
27	AND CHARGES COLLECTED, ALONG WITH OTHER REVENUE, IF ANY, OF THE

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1 DISTRICT ARE AT LEAST SUFFICIENT TO REPAY ANY BONDS ISSUED 2 PURSUANT TO THIS ARTICLE 22;

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(p) UPON A MAJORITY VOTE OF THE REGISTERED VOTERS OF THE DISTRICT VOTING ON THE ISSUE AS REQUIRED BY SECTION 32-22-109, TO EXERCISE TAXING AUTHORITY COMMON TO SPECIAL DISTRICTS AS SPECIFIED IN SECTION 32-1-1101 (1)(a) AND (1)(b);

(g) (I) UPON A MAJORITY VOTE OF THE REGISTERED VOTERS OF THE DISTRICT VOTING ON THE ISSUE AS REQUIRED BY SECTION 32-22-109, TO 9 LEVY A SALES TAX OR A USE TAX, OR BOTH, THROUGHOUT THE DISTRICT AT A MAXIMUM RATE OF EIGHT-TENTHS OF ONE PERCENT UPON EVERY TRANSACTION OR OTHER INCIDENT WITH RESPECT TO WHICH A SALES OR USE TAX IS LEVIED BY THE STATE. THE EXECUTIVE DIRECTOR OF THE DEPARTMENT OF REVENUE SHALL COLLECT, ADMINISTER, AND ENFORCE THE SALES OR USE TAX, TO THE EXTENT FEASIBLE, IN THE MANNER PROVIDED IN SECTION 29-2-106. THE EXECUTIVE DIRECTOR SHALL MAKE 16 MONTHLY DISTRIBUTIONS OF THE TAX COLLECTIONS TO THE DISTRICT, 17 WHICH SHALL APPLY THE PROCEEDS SOLELY TO THE DEVELOPMENT, FINANCING, CONSTRUCTION, OPERATION, OR MAINTENANCE OF A 19 PASSENGER RAIL SYSTEM. THE DEPARTMENT SHALL RETAIN AN AMOUNT 20 NOT TO EXCEED THE NET INCREMENTAL COST OF THE COLLECTION, ADMINISTRATION, AND ENFORCEMENT OF THE SALES TAX OR USE TAX, OR BOTH, AND SHALL TRANSMIT THE AMOUNT TO THE STATE TREASURER, WHO 23 SHALL CREDIT IT TO THE FRONT RANGE PASSENGER RAIL DISTRICT SALES 24 AND USE TAX FUND, WHICH FUND IS HEREBY CREATED. ALL MONEY SO RETAINED IS HEREBY CONTINUOUSLY APPROPRIATED FROM THE FUND TO THE DEPARTMENT TO THE EXTENT NECESSARY FOR THE DEPARTMENT'S 27 COLLECTION, ADMINISTRATION, AND ENFORCEMENT OF THIS SUBSECTION

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1	(1)(q). Any money remaining in the fund attributable to taxes
2	COLLECTED IN THE PRIOR FISCAL YEAR SHALL BE TRANSMITTED TO THE
3	DISTRICT; EXCEPT THAT, BEFORE THE TRANSMISSION TO THE DISTRICT OF
4	SUCH MONEY, ANY MONEY APPROPRIATED FROM THE GENERAL FUND TO
5	THE DEPARTMENT FOR THE COLLECTION, ADMINISTRATION, AND
6	ENFORCEMENT OF THE TAX FOR THE PRIOR FISCAL YEAR SHALL BE REPAID.
7	(II) A SALES OR USE TAX, OR BOTH, LEVIED PURSUANT TO
8	SUBSECTION $(1)(q)(I)$ OF THIS SECTION SHALL NOT BE LEVIED ON THE SALE
9	OF TANGIBLE PERSONAL PROPERTY:
10	(A) Delivered by a retailer or a retailer's agent or to a
11	COMMON CARRIER FOR DELIVERY TO A DESTINATION OUTSIDE THE
12	DISTRICT; OR
13	(B) UPON WHICH SPECIFIC OWNERSHIP TAX HAS BEEN PAID OR IS
14	PAYABLE IF THE PURCHASER RESIDES OUTSIDE THE STATE OR THE
15	PURCHASER'S PRINCIPAL PLACE OF BUSINESS IS OUTSIDE THE STATE AND IF
16	THE PERSONAL PROPERTY IS REGISTERED OR REQUIRED TO BE REGISTERED
17	OUTSIDE THE STATE.
18	(r) TO DIRECTLY PROVIDE RETAIL AND COMMERCIAL GOODS AND
19	SERVICES AT PASSENGER RAIL STATIONS, INCLUDING BUT NOT LIMITED TO
20	THE SALE OF PASSENGER RAIL TICKETS, TOKENS, PASSES, AND OTHER
21	ITEMS DIRECTLY AND NECESSARILY RELATED TO THE OPERATION OF A
22	PASSENGER RAIL SYSTEM, SUBJECT TO THE LIMITATION THAT ANY
23	DEVELOPMENT OF ANY PORTION OF A PASSENGER RAIL STATION FOR THE
24	PROVISION OF RETAIL OR COMMERCIAL GOODS OR SERVICES BY THE
25	DISTRICT IS SUBJECT TO ALL APPLICABLE LOCAL ZONING ORDINANCES;
26	(s) TO ACCEPT GIFTS, GRANTS, AND DONATIONS, WHETHER CASH

OR IN-KIND IN NATURE, FROM PRIVATE OR PUBLIC SOURCES FOR THE

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PURPOSES	OF THIS	ARTICLE 22;	AND
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- 2 (t) TO EXERCISE ANY OTHER LAWFUL RIGHTS AND POWERS
 3 NECESSARY OR INCIDENTAL TO OR IMPLIED FROM THE SPECIFIC POWERS
 4 GRANTED BY THIS ARTICLE 22. THE SPECIFIC POWERS SHALL NOT BE
 5 CONSIDERED AS A LIMITATION UPON ANY POWER NECESSARY AND
 6 APPROPRIATE TO CARRY OUT THE PURPOSES AND INTENT OF THIS ARTICLE
 7 22.
- (2) If the state contributes funding for the construction of a passenger rail system, the construction bidding provisions of article 92 of title 24 shall apply, but nothing in this subsection (2) affects the ability of the district, the state, or any other entity to enter into design-build contracts as permitted by state law.
 - 32-22-107. Station area improvement districts. WITH THE APPROVAL OF EACH COUNTY OR MUNICIPALITY HAVING JURISDICTION OVER THE AREA OF SUCH A DISTRICT, THE DISTRICT MAY ESTABLISH A STATION AREA IMPROVEMENT DISTRICT TO FINANCE THE CONSTRUCTION, OPERATION, OR MAINTENANCE OF A STATION FOR A PASSENGER RAIL SYSTEM. A STATION AREA IMPROVEMENT DISTRICT MAY CONSIST ONLY OF ALL OR A PORTION OF THE AREA WITHIN A TWO-MILE RADIUS OF THE STATION TO BE FUNDED BY THE STATION AREA IMPROVEMENT DISTRICT, AND THE GENERAL ASSEMBLY FINDS THAT THE AREA WITHIN A TWO-MILE RADIUS OF A PASSENGER RAIL STATION, OR ANY PORTION OF SUCH AN AREA THAT THE BOARD MAY DESIGNATE AS A STATION AREA IMPROVEMENT DISTRICT, IS AN AREA THAT WILL BE ESPECIALLY BENEFITED BY THE CONSTRUCTION, OPERATION, OR MAINTENANCE OF SUCH A STATION. THE BOARD SHALL NOT ESTABLISH A STATION AREA

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1	IMPROVEMENT DISTRICT UNLESS IT RECEIVES A PETITION SIGNED BY THE
2	OWNERS OF PROPERTY THAT WILL BEAR A MAJORITY OF THE PROPOSED
3	ASSESSMENTS AND BY A PETITION SIGNED BY THE LESSER OF A MAJORITY
4	OF THE REGISTERED ELECTORATE IN THE PROPOSED STATION AREA
5	IMPROVEMENT DISTRICT OR ONE THOUSAND REGISTERED ELECTORS IN THE
6	PROPOSED STATION AREA IMPROVEMENT DISTRICT. THE METHOD OF
7	CREATING A STATION AREA IMPROVEMENT DISTRICT, MAKING
8	IMPROVEMENTS, ASSESSING THE COSTS OF IMPROVEMENTS MADE AGAINST
9	PROPERTY, AND LEVYING A SALES TAX SHALL BE AS PROVIDED IN PART 6
10	of article 20of title 30 ; except that the board shall perform the
11	DUTIES OF THE BOARD OF COUNTY COMMISSIONERS UNDER SAID PART 6
12	AND THE IMPROVEMENTS SHALL BE LIMITED TO THE CONSTRUCTION,
13	OPERATION, OR MAINTENANCE OF A PASSENGER RAIL STATION.
14	32-22-108. Bonds. (1) The district may issue bonds for any
15	OF ITS CORPORATE PURPOSES. THE DISTRICT SHALL ISSUE BONDS
16	PURSUANT TO A RESOLUTION OF THE BOARD, AND BONDS SHALL BE
17	PAYABLE SOLELY OUT OF ALL OR A SPECIFIED PORTION OF THE REVENUE
18	OF THE DISTRICT AS DESIGNATED BY THE BOARD.
19	(2) AS PROVIDED IN THE RESOLUTION OF THE BOARD UNDER WHICH
20	BONDS ARE AUTHORIZED TO BE ISSUED OR AS PROVIDED IN A TRUST
21	INDENTURE BETWEEN THE DISTRICT AND ANY COMMERCIAL BANK OR
22	TRUST COMPANY HAVING FULL TRUST POWERS, BONDS MAY:
23	(a) BE EXECUTED AND DELIVERED BY THE DISTRICT AT SUCH
24	TIMES;
25	(b) BE IN SUCH FORM AND DENOMINATIONS AND INCLUDE SUCH
26	TERMS AND MATURITIES;
27	(c) BE SUBJECT TO OPTIONAL OR MANDATORY REDEMPTION PRIOR

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1	TO MATURITY WITH OR WITHOUT A PREMIUM;
2	(d) Be in fully registered form or bearer form registrable
3	AS TO PRINCIPAL OR INTEREST OR BOTH;
4	(e) BEAR SUCH CONVERSION PRIVILEGES;
5	(f) BE PAYABLE IN SUCH INSTALLMENTS AND AT SUCH TIMES NOT
6	EXCEEDING FORTY YEARS FROM THE DATE THEREOF;
7	(g) BE PAYABLE AT SUCH PLACE OR PLACES WHETHER WITHIN OR
8	WITHOUT THE STATE;
9	(h) BEAR INTEREST AT SUCH RATE OR RATES PER ANNUM, WHICH
10	MAY BE FIXED OR VARY ACCORDING TO INDEX, PROCEDURE, OR FORMULA
11	OR AS DETERMINED BY THE DISTRICT OR ITS AGENTS, WITHOUT REGARD TO
12	ANY INTEREST RATE LIMITATION APPEARING IN ANY OTHER LAW OF THE
13	STATE;
14	(i) BE SUBJECT TO PURCHASE AT THE OPTION OF THE HOLDER OR
15	THE DISTRICT AND BE EVIDENCED IN SUCH MANNER;
16	(j) BE EXECUTED BY THE OFFICERS OF THE DISTRICT, INCLUDING
17	THE USE OF ONE OR MORE FACSIMILE SIGNATURES SO LONG AS AT LEAST
18	ONE MANUAL SIGNATURE APPEARS ON THE BONDS, WHICH SIGNATURES
19	MAY BE EITHER OF AN OFFICER OF THE DISTRICT OR OF AN AGENT
20	AUTHENTICATING THE SAME;
21	(k) BE IN THE FORM OF COUPON BONDS THAT HAVE ATTACHED
22	INTEREST COUPONS BEARING A MANUAL OR FACSIMILE SIGNATURE OF AN
23	OFFICER OF THE DISTRICT; AND
24	(1) CONTAIN ANY OTHER NECESSARY PROVISIONS NOT
25	INCONSISTENT WITH THIS ARTICLE 22.
26	(3) BONDS MAY BE SOLD AT PUBLIC OR PRIVATE SALE AT ANY
27	PRICE OR PRICES, IN ANY MANNER, AND AT ANY TIMES AS THE BOARD MAY

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DETERMINE, AND THE BOARD MAY PAY ALL FEES, EXPENSES, AND COMMISSIONS THAT IT DEEMS NECESSARY OR ADVANTAGEOUS IN CONNECTION WITH THE SALE OF BONDS. THE POWER TO FIX THE DATE OF SALE OF BONDS, TO RECEIVE BIDS OR PROPOSALS, TO AWARD AND SELL BONDS, TO FIX INTEREST RATES, AND TO TAKE ALL OTHER ACTION NECESSARY TO SELL AND DELIVER BONDS MAY BE DELEGATED TO AN OFFICER OR AGENT OF THE DISTRICT. ANY OUTSTANDING BONDS MAY BE REFUNDED BY THE DISTRICT PURSUANT TO ARTICLE 56 OF TITLE 11. ALL BONDS AND ANY INTEREST COUPONS APPLICABLE TO BONDS ARE DECLARED TO BE NEGOTIABLE INSTRUMENTS.

(4) THE RESOLUTION OR TRUST INDENTURE AUTHORIZING THE ISSUANCE OF THE BONDS MAY PLEDGE ALL OR A PORTION OF THE REVENUE OF THE DISTRICT, MAY CONTAIN SUCH PROVISIONS FOR PROTECTING AND ENFORCING THE RIGHTS AND REMEDIES OF HOLDERS OF ANY OF THE BONDS AS THE DISTRICT DEEMS APPROPRIATE, MAY SET FORTH THE RIGHTS AND REMEDIES OF THE HOLDERS OF ANY OF THE BONDS, AND MAY CONTAIN PROVISIONS THAT THE DISTRICT DEEMS APPROPRIATE FOR THE SECURITY OF THE HOLDERS OF THE BONDS, INCLUDING, BUT NOT LIMITED TO, PROVISIONS FOR LETTERS OF CREDIT, INSURANCE, STANDBY CREDIT AGREEMENTS, OR OTHER FORMS OF CREDIT ENSURING TIMELY PAYMENT OF THE BONDS, INCLUDING THE REDEMPTION PRICE OR THE PURCHASE PRICE.

(5) ANY PLEDGE OF REVENUE OR PROPERTY MADE BY THE DISTRICT OR BY ANY PERSON OR GOVERNMENTAL UNIT WITH WHICH THE DISTRICT CONTRACTS IS VALID AND BINDING FROM THE TIME THE PLEDGE IS MADE. THE REVENUE OR PROPERTY SO PLEDGED IS IMMEDIATELY SUBJECT TO THE LIEN OF THE PLEDGE WITHOUT ANY PHYSICAL DELIVERY OR FURTHER ACT,

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1	AND THE LIEN OF THE PLEDGE IS VALID AND BINDING AGAINST ALL PARTIES
2	HAVING CLAIMS OF ANY KIND IN TORT, CONTRACT, OR OTHERWISE
3	AGAINST THE PLEDGING PARTY, IRRESPECTIVE OF WHETHER SUCH
4	CLAIMING PARTY HAS NOTICE OF SUCH LIEN. THE INSTRUMENT BY WHICH
5	THE PLEDGE IS CREATED NEED NOT BE RECORDED OR FILED.
6	(6) NEITHER THE DIRECTORS OF THE BOARD, EMPLOYEES OF THE
7	DISTRICT, OR ANY PERSON EXECUTING THE BONDS IS LIABLE PERSONALLY
8	FOR BONDS OR SUBJECT TO ANY PERSONAL LIABILITY OR ACCOUNTABILITY
9	BY REASON OF THE ISSUANCE OF BONDS.
10	(7) THE DISTRICT MAY PURCHASE ITS BONDS OUT OF ANY
11	AVAILABLE FUNDS AND MAY HOLD, PLEDGE, CANCEL, OR RESELL THE
12	BONDS SUBJECT TO AND IN ACCORDANCE WITH AGREEMENTS WITH THE
13	HOLDERS OF THE BONDS.
14	32-22-109. Taxes, assessments, and multiple-fiscal year
15	borrowing - voter approval required. (1) NO ACTION BY THE DISTRICT
16	TO ESTABLISH OR INCREASE ANY TAX AND NO ACTION OF THE GOVERNING
	TO ESTABLISH OR INCREASE ANT TAX AND NO ACTION OF THE GOVERNING
17	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR
17 18	
	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR
18	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST
18 19	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY
18 19 20	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST SUBMITTED, AS APPLICABLE, TO A VOTE OF THE REGISTERED ELECTORS OF
18 19 20 21	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST SUBMITTED, AS APPLICABLE, TO A VOTE OF THE REGISTERED ELECTORS OF THE DISTRICT OR OF THE STATION AREA IMPROVEMENT DISTRICT IN WHICH
18 19 20 21 22	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST SUBMITTED, AS APPLICABLE, TO A VOTE OF THE REGISTERED ELECTORS OF THE DISTRICT OR OF THE STATION AREA IMPROVEMENT DISTRICT IN WHICH THE ASSESSMENT OR TAX IS PROPOSED TO BE COLLECTED.
18 19 20 21 22 23	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST SUBMITTED, AS APPLICABLE, TO A VOTE OF THE REGISTERED ELECTORS OF THE DISTRICT OR OF THE STATION AREA IMPROVEMENT DISTRICT IN WHICH THE ASSESSMENT OR TAX IS PROPOSED TO BE COLLECTED. (2) NO ACTION BY THE DISTRICT CREATING A MULTIPLE-FISCAL
18 19 20 21 22 23 24	BODY OF ANY STATION AREA IMPROVEMENT DISTRICT TO ESTABLISH OR INCREASE ANY TAX OR ANY SPECIAL ASSESSMENT ON REAL PROPERTY AUTHORIZED BY THIS ARTICLE 22 SHALL TAKE EFFECT UNLESS IT IS FIRST SUBMITTED, AS APPLICABLE, TO A VOTE OF THE REGISTERED ELECTORS OF THE DISTRICT OR OF THE STATION AREA IMPROVEMENT DISTRICT IN WHICH THE ASSESSMENT OR TAX IS PROPOSED TO BE COLLECTED. (2) NO ACTION BY THE DISTRICT CREATING A MULTIPLE-FISCAL YEAR DEBT OR OTHER FINANCIAL OBLIGATION THAT IS SUBJECT TO

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1	(3) BALLOT ISSUES PROPOSED TO THE REGISTERED ELECTORS AS
2	REQUIRED BY SUBSECTIONS (1) AND (2) OF THIS SECTION SHALL BE
3	SUBMITTED IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION $20\mathrm{of}$
4	ARTICLE X OF THE STATE CONSTITUTION. THE ACTION SHALL NOT TAKE
5	EFFECT UNLESS A MAJORITY OF THE REGISTERED ELECTORS VOTING ON THE
6	BALLOT ISSUE VOTE TO APPROVE THE BALLOT ISSUE. THE ELECTION SHALL
7	BE CONDUCTED IN SUBSTANTIALLY THE SAME MANNER AS COUNTY
8	ELECTIONS, AND THE COUNTY CLERK AND RECORDER OF EACH COUNTY IN
9	WHICH THE ELECTION IS CONDUCTED SHALL ASSIST THE DISTRICT IN
10	CONDUCTING THE ELECTION. THE DISTRICT SHALL PAY THE COSTS
11	INCURRED BY EACH COUNTY IN CONDUCTING SUCH AN ELECTION. NO
12	PUBLIC MONEY OF THE DISTRICT MAY BE USED TO URGE OR OPPOSE
13	PASSAGE OF A BALLOT ISSUE SUBMITTED FOR VOTER APPROVAL AS
1.4	REQUIRED UNDER THIS SECTION.
14	REQUIRED UNDER THIS SECTION.
15	32-22-110. District - successor to southwest chief and front
15	32-22-110. District - successor to southwest chief and front
15 16	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed
15 16 17	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities.
15 16 17 18	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) THE DISTRICT IS THE SUCCESSOR TO THE CONTRACTUAL RIGHTS AND
15 16 17 18 19	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) THE DISTRICT IS THE SUCCESSOR TO THE CONTRACTUAL RIGHTS AND OBLIGATIONS OF THE SOUTHWEST CHIEF AND FRONT RANGE PASSENGER
15 16 17 18 19 20	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) The district is the successor to the contractual rights and obligations of the southwest chief and front range passenger rail commission as the commission existed before its authorizing
15 16 17 18 19 20 21	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) The district is the successor to the contractual rights and obligations of the southwest chief and front range passenger rail commission as the commission existed before its authorizing statutes were repealed and the commission was terminated by
15 16 17 18 19 20 21 22	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) The district is the successor to the contractual rights and obligations of the southwest chief and front range passenger rail commission as the commission existed before its authorizing statutes were repealed and the commission was terminated by Senate Bill 21, enacted in 2021, and, to the extent
15 16 17 18 19 20 21 22 23	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) The district is the successor to the contractual rights and obligations of the southwest chief and front range passenger rail commission as the commission existed before its authorizing statutes were repealed and the commission was terminated by Senate Bill 21, enacted in 2021, and, to the extent permitted by federal law, also is the successor to the
15 16 17 18 19 20 21 22 23 24	32-22-110. District - successor to southwest chief and front range passenger rail commission - additional authority to succeed prior entity - assumption of rights, obligations, and liabilities. (1) The district is the successor to the contractual rights and obligations of the southwest chief and front range passenger rail commission as the commission existed before its authorizing statutes were repealed and the commission was terminated by Senate Bill 21, enacted in 2021, and, to the extent permitted by federal law, also is the successor to the commission for the purpose of pursuing pending commission

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1 FEASIBILITY OF, ADVOCATE FOR, PROMOTE, DEVELOP, FINANCE, 2 CONSTRUCT, OPERATE, OR MAINTAIN A PASSENGER RAIL SYSTEM TO BE 3 THE SUCCESSOR TO THE CORPORATION, AGENCY, OR OTHER ENTITY. UPON 4 EXECUTION OF SUCH A CONTRACT, THE DISTRICT SHALL ASSUME ALL 5 CONTRACTUAL RIGHTS, PRIVILEGES, OBLIGATIONS, AND LIABILITIES OF THE 6 CORPORATION, AGENCY, OR OTHER ENTITY UNDER ITS EXISTING 7 CONTRACTS; EXCEPT THAT THE DISTRICT MAY NOT ASSUME ANY 8 MULTIPLE-FISCAL YEAR DIRECT OR INDIRECT DISTRICT DEBT OR OTHER 9 FINANCIAL OBLIGATION WHATSOEVER FOR WHICH VOTER APPROVAL IN 10 ADVANCE IS REQUIRED UNDER SECTION 20 (4)(b) OF ARTICLE X OF THE 11 STATE CONSTITUTION UNLESS THE CORPORATION, AGENCY, OR OTHER 12 ENTITY THAT ORIGINALLY INCURRED THE DEBT OR FINANCIAL OBLIGATION 13 OBTAINED VOTER APPROVAL BEFORE DOING SO OR THE DISTRICT OBTAINS 14 VOTER APPROVAL IN ADVANCE TO ASSUME THE DEBT OR FINANCIAL 15 OBLIGATION. THE ASSUMPTION OF OBLIGATIONS AND LIABILITIES BY THE 16 DISTRICT PURSUANT TO THIS SECTION DOES NOT CREATE ANY NEW DEBT 17 OR OBLIGATION FOR PURPOSES OF THE STATE CONSTITUTION OR THE LAWS 18 OF THE STATE. 19 32-22-111. Agreement of the state not to limit or alter rights 20 of obligees. The state hereby pledges and agrees with the holders 21 OF ANY BONDS ISSUED UNDER THIS ARTICLE 22 AND WITH ANY PARTIES 22 WHO ENTER INTO CONTRACTS WITH THE DISTRICT PURSUANT TO THIS 23 ARTICLE 22 THAT THE STATE WILL NOT IMPAIR THE RIGHTS VESTED IN THE 24 DISTRICT OR THE RIGHTS OR OBLIGATIONS OF ANY PERSON WITH WHICH 25 THE DISTRICT CONTRACTS TO FULFILL THE TERMS OF ANY AGREEMENTS 26 MADE PURSUANT TO THIS ARTICLE 22. THE STATE FURTHER AGREES THAT

IT WILL NOT IMPAIR THE RIGHTS OR REMEDIES OF THE HOLDERS OF ANY

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1	BONDS OF THE DISTRICT UNTIL THE BONDS HAVE BEEN PAID OR UNTIL
2	ADEQUATE PROVISION FOR PAYMENT HAS BEEN MADE. THE DISTRICT MAY
3	INCLUDE THIS PROVISION AND UNDERTAKING FOR THE STATE IN SUCH
4	BONDS.
5	32-22-112. Investments. The district may invest or deposit
6	ANY MONEY OF THE DISTRICT IN THE MANNER PROVIDED BY PART 6 OF
7	ARTICLE 75 OF TITLE 24. IN ADDITION, THE DISTRICT MAY DIRECT A
8	CORPORATE TRUSTEE THAT HOLDS DISTRICT MONEY TO INVEST OR DEPOSIT
9	THE MONEY IN INVESTMENTS OR DEPOSITS OTHER THAN THOSE SPECIFIED
10	BY SAID PART 6 IF THE BOARD DETERMINES, BY RESOLUTION, THAT THE
11	INVESTMENT OR DEPOSIT MEETS THE STANDARD ESTABLISHED IN SECTION
12	15-1-304, THE INCOME IS AT LEAST COMPARABLE TO INCOME AVAILABLE
13	ON INVESTMENTS OR DEPOSITS SPECIFIED BY SAID PART 6, AND THE
14	INVESTMENT WILL ASSIST THE DISTRICT IN THE FINANCING,
15	CONSTRUCTION, OPERATION, OR MAINTENANCE OF A PASSENGER RAIL
16	SYSTEM.
17	32-22-113. Bonds eligible for investment. ALL BANKS, TRUST
18	COMPANIES, SAVINGS AND LOAN ASSOCIATIONS, INSURANCE COMPANIES,
19	EXECUTORS, ADMINISTRATORS, GUARDIANS, TRUSTEES, AND OTHER
20	FIDUCIARIES MAY LEGALLY INVEST ANY MONEY WITHIN THEIR CONTROL
21	IN ANY BONDS ISSUED PURSUANT TO THIS ARTICLE 22. PUBLIC ENTITIES, AS
22	DEFINED IN SECTION 24-75-601 (1), MAY INVEST PUBLIC MONEY IN THE
23	BONDS ONLY IF THE BONDS SATISFY THE INVESTMENT REQUIREMENTS
24	ESTABLISHED IN PART 6 OF ARTICLE 75 OF TITLE 24.
25	32-22-114. Exemption from taxation - securities laws. The
	or 22 11 W Estemption from tunition securities survivi 1112
26	INCOME OR OTHER REVENUE OF THE DISTRICT, ALL PROPERTIES AT ANY
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1	THE TRANSFER OF AND THE INCOME FROM ANY BONDS ISSUED BY THE
2	DISTRICT ARE EXEMPT FROM ALL TAXATION AND ASSESSMENTS IN THE
3	STATE. IN THE RESOLUTION OR INDENTURE AUTHORIZING THE BONDS, THE
4	DISTRICT MAY WAIVE THE EXEMPTION FROM FEDERAL INCOME TAXATION
5	FOR INTEREST ON THE BONDS.
6	32-22-115. No action maintainable. AN ACTION OR PROCEEDING
7	AT LAW OR IN EQUITY TO REVIEW ANY ACTS OR PROCEEDINGS OR TO
8	QUESTION THE VALIDITY OR ENJOIN THE PERFORMANCE OF ANY ACT OR
9	PROCEEDINGS OR THE ISSUANCE OF ANY BONDS OR FOR ANY OTHER RELIEF
10	AGAINST OR FROM ANY ACTS OR PROCEEDINGS DONE UNDER THIS ARTICLE
11	22, WHETHER BASED UPON IRREGULARITIES OR JURISDICTIONAL DEFECTS,
12	SHALL NOT BE MAINTAINED UNLESS COMMENCED WITHIN THIRTY DAYS
13	AFTER THE PERFORMANCE OF THE ACT OR PROCEEDINGS OR THE EFFECTIVE
14	DATE THEREOF, WHICHEVER OCCURS FIRST, AND IS THEREAFTER
15	PERPETUALLY BARRED.
16	32-22-116. Judicial examination of powers, acts, proceedings,
17	or contracts of the district. In its discretion, the board may file a
18	PETITION AT ANY TIME IN THE DISTRICT COURT IN AND FOR ANY COUNTY
19	IN WHICH THE DISTRICT IS LOCATED WHOLLY OR IN PART SEEKING A
20	JUDICIAL EXAMINATION AND DETERMINATION OF ANY POWER CONFERRED
21	TO THE DISTRICT, ANY REVENUE-RAISING POWER EXERCISED OR THAT MAY
22	BE EXERCISED BY THE DISTRICT, OR ANY ACT, PROCEEDING, OR CONTRACT
23	OF THE DISTRICT, WHETHER OR NOT THE CONTRACT HAS BEEN EXECUTED.
24	THE JUDICIAL EXAMINATION AND DETERMINATION SHALL BE CONDUCTED
25	IN SUBSTANTIALLY THE MANNER SET FORTH IN SECTION 32-4-540; EXCEPT
26	THAT THE NOTICE REQUIRED SHALL BE PUBLISHED ONCE A WEEK FOR
27	THREE CONSECUTIVE WEEKS AND THE HEARING SHALL BE HELD NOT LESS

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1	THAN THIRTY DAYS NOR MORE THAN FORTY DAYS AFTER THE FILING OF
2	THE PETITION.
3	SECTION 2. In Colorado Revised Statutes, 24-1-128.7, repeal
4	(8) as follows:
5	24-1-128.7. Department of transportation - creation.
6	(8) (a) The southwest chief and front range passenger rail commission
7	created in section 43-4-1001 (2)(a) shall exercise its powers and perform
8	its duties and functions as if the same were transferred by a type 1
9	transfer, as defined in section 24-1-105, to the department of
10	transportation.
11	(b) The southwest chief rail line economic development, rural
12	tourism, and infrastructure repair and maintenance commission created
13	in section 43-4-1001 (4) prior to the repeal and reenactment of said
14	section by Senate Bill 17-153, enacted in 2017, and its powers, duties,
15	and functions are transferred by a type 3 transfer, as defined in section
16	24-1-105, to the southwest chief and front range passenger rail
17	commission created in section 43-4-1001 (2)(a) and the southwest chief
18	rail line economic development, rural tourism, and infrastructure repair
19	and maintenance commission is abolished.
20	SECTION 3. In Colorado Revised Statutes, 38-1-202, amend
21	(1)(f)(XXXIX) and $(1)(f)(XL)$; and add $(1)(f)(XLI)$ as follows:
22	38-1-202. Governmental entities, corporations, and persons
23	authorized to use eminent domain. (1) The following governmental
24	entities, types of governmental entities, and public corporations, in
25	accordance with all procedural and other requirements specified in this
26	article 1 and articles 2 to 7 of this title 38 and to the extent and within any
27	time frame specified in the applicable authorizing statute, may exercise

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1	the power of eminent domain:
2	(f) The following types of single purpose districts, special
3	districts, authorities, boards, commissions, and other governmental
4	entities that serve limited governmental purposes or that may exercise
5	eminent domain for limited purposes on behalf of a county, city and
6	county, city, or town:
7	(XXXIX) A regional transportation authority created pursuant to
8	section 43-4-603, C.R.S., as authorized in section 43-4-604 (1)(a)(IV);
9	C.R.S.; and
10	(XL) The Colorado aeronautical board created in section
11	43-10-104, C.R.S., as authorized in section 43-10-106; (1), C.R.S. AND
12	(XLI) THE FRONT RANGE PASSENGER RAIL DISTRICT CREATED IN
13	SECTION 32-22-103 (1), AS AUTHORIZED IN SECTION 32-22-106 (1)(k).
14	SECTION 4. In Colorado Revised Statutes, add 43-4-1004 as
15	follows:
16	43-4-1004. Repeal of part - transfer of fund balance to front
17	range passenger rail district. (1) SECTION 43-4-1001 IS REPEALED,
18	EFFECTIVE FEBRUARY 15, 2022.
19	(2) FOLLOWING THE REPEAL OF SECTION 43-4-1001, THE STATE
20	TREASURER SHALL TRANSFER ANY UNENCUMBERED BALANCE OF THE FUND
21	TO THE FRONT RANGE PASSENGER RAIL DISTRICT AS INSTRUCTED BY THE
22	BOARD OF DIRECTORS OF THE DISTRICT, OR A DESIGNEE OF THE BOARD
23	PURSUANT TO SECTION 32-22-104 (2)(a).
24	(3) This part 10 is repealed, effective June 15, 2022.
25	SECTION 5. Effective date. This act takes effect upon passage;
26	except that section 2 of this act takes effect May 15, 2022.
27	SECTION 6. Safety clause. The general assembly hereby finds,

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- determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, or safety.

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