



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 21-0151	Date:	February 18, 2021
Prime Sponsors:	Rep. Lontine; Gonzales-Gutierrez Sen. Gonzales; Rodriguez	Bill Status:	House Trans. & Local Govt.
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Bill Topic:	LOCAL GOV AUTHORITY PROMOTE AFFORDABLE HOUSING UNITS
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Summary of Fiscal Impact:	No Fiscal Impact. The bill clarifies the current authority of local governments to regulate development or redevelopment in order to promote the construction of affordable housing. It has no impact in state or local government revenue or expenditures.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	This fiscal note reflects the introduced bill.
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Summary of Legislation

The bill clarifies that the state prohibition on local rent control laws is not applicable to local laws that restrict rents on newly constructed or redeveloped housing so long as the local regulation provides options to the property owner or land developer, and creates alternatives to the construction of new affordable housing on the building site.

Assessment of No Fiscal Impact

The bill adds no new requirements to state law. The bill merely clarifies existing law. The bill will not impact the revenue or expenditures of any state agency or local government and is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Counties

Local Affairs

Municipalities