



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 21-0724	Date:	June 23, 2021
Prime Sponsors:	Rep. Lynch; Valdez D. Sen. Moreno	Bill Status:	Signed into Law
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Bill Topic:	MODIFICATION TO CHILD CARE TAX CREDIT TO ADDRESS DEFECTS
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Summary of Fiscal Impact:	No fiscal impact. The bill eliminates obsolete language from the Department of Revenue's statutes, and therefore has no impact on state or local government revenue or expenditures.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the enacted bill.
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Summary of Legislation

House Bill 00-1351 repealed a provision permitting a child care contribution income tax credit for an in-kind contribution. The bill removes all references in statute to this in-kind contribution. The bill also removes an obsolete provision that was only applicable to the 1999 tax year.

Assessment of No Fiscal Impact

The bill updates the Department of Revenue's statutes to eliminate obsolete language. This results in no change to state or local government revenue or expenditures. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on April 22, 2021, and takes effect on September 7, 2021, assuming no referendum petition is filed.

State and Local Government Contacts

Human Services

Information Technology

Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.