

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ESTABLISHMENT OF A STANDARDIZED HEALTH BENEFIT PLAN TO BE OFFERED IN COLORADO.

Prime Sponsors: Reps. Roberts and Jodeh  
Senator Donovan

JBC Analyst: Eric Kurtz  
Phone: 303-866-4952  
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**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/03/2021.

XXX	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$1,491,310 for FY 2021-22, including \$1,199,637 cash funds from the Division of Insurance Cash Fund to the Department of Regulatory Agencies, \$212,680 reappropriated funds from the Department of Regulatory Agencies for the Department of Law, and \$78,993 General Fund to the Department of Healthcare Policy and Financing. This provision also states that the appropriations are based on the assumption that the Department of Regulatory Agencies

## HB21-1232

## JBC Staff Analysis

will require an additional 5.4 FTE, the Department of Law will require an additional 1.1 FTE, and the Department of Healthcare Policy and Financing will require an additional 0.8 FTE.

### Points to Consider

#### *General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill requires \$1,278,630 General Fund for FY 2021-22, reducing the \$48.0 million set aside by the same amount. The bill reduces General Fund revenue by \$1,199,637 and requires a General Fund appropriation of \$78,993.

Pursuant to Section 10-3-209 (4), C.R.S., taxes on insurance premiums are credited to the Division of Insurance Cash Fund (with a maximum transfer of five percent of premium tax collections) to cover appropriations made by the General Assembly. Any increase in appropriations reduces the amount of tax revenue deposited in the General Fund, thereby reducing the amount of General Fund available for other purposes.