

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING CREATION OF THE AGRICULTURE AND DROUGHT RESILIENCY FUND, AND, IN CONNECTION THEREWITH, TRANSFERRING MONEY FROM THE GENERAL FUND TO THE FUND AND MAKING AN APPROPRIATION.

Prime Sponsors: Sens. Jaquez Lewis and Sonnenberg	JBC Analyst: Andrew Forbes
Reps. Cutter and Holtorf	Phone: 303-866-2062
	Date Prepared: May 27, 2021

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/19/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Agriculture and Natural Resources Committee Report (05/13/21) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill, as amended by the Agriculture and Natural Resources Committee Report, appropriates \$3,000,000 from the Agriculture and Drought Resiliency Fund within the Department of Agriculture.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2021-22 budget package the \$3,000,000 General Fund revenue decrease that would result from the passage of this bill. Specifically, the JBC package includes a place holder of \$800.0 million General Fund for those bills that are part of the "State Stimulus Package", and this bill is part of that package.