

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING ASSISTANCE FOR AGRICULTURE IN COLORADO, AND, IN CONNECTION THEREWITH, ESTABLISHING A LOAN PROGRAM IN THE DEPARTMENT OF AGRICULTURE AND TRANSFERRING MONEY FROM THE GENERAL FUND TO A NEW AGRICULTURAL FUTURE LOAN PROGRAM CASH FUND TO BE USED FOR THE LOAN PROGRAM.

Prime Sponsors: Sens. Donovan and Simpson	JBC Analyst: Andrew Forbes
Reps. McCormick and Holtorf	Phone: 303-866-2062
	Date Prepared: May 11, 2021

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund Impact

New Cash Fund (with Continuous Appropriation)

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/03/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Agriculture and Natural Resources Committee Report (05/05/21) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$165,890 reappropriated funds to the Department of Law for FY 2021-22. These funds are reappropriated from the Department of Agriculture. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.9 FTE.

Points to Consider*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2021-22 budget package \$30,000,000 General Fund to be appropriated for implementation of this bill. Specifically, the JBC package includes a place holder of \$800.0 million General Fund for those bills that are part of the "State Stimulus Package", and this bill is part of that package.

Legislative Authority

Is it necessary to "continuously appropriate" money in the Colorado Agricultural Future Loan Program Cash Fund? This method of funding essentially moves related expenditures off-budget, and thus expenditures are not reported or accounted for through the budget process.