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Fiscal Note

Drafting Number: LLS 21-0840 Date: April 05, 2021
Prime Sponsors: Sen. Rankin Bill Status: Senate Appropriations
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Bill Topic: TRANSFER TO GENERAL FUND FROM REPEALED CASH FUNDS

- Summary of Fiscal Impact:
- State Revenue
- TABOR Refund
- State Expenditure
- Local Government
- State Transfer
- Statutory Public Entity

Budget package bill. This bill transfers money from funds that were statutorily repealed to the General Fund, increasing the amount of General Fund available by \$54,187.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill. This bill was recommended by the Joint Budget Committee.

Table 1
State Fiscal Impacts Under SB 21-209

Table with 3 columns: Category, Budget Year FY 2021-22, and Out Year FY 2022-23. Rows include Revenue, Expenditures, Transfers (Economic Gardening Pilot Project Fund, Public School Energy Efficiency Fund, General Fund), Total, and TABOR Refund.

Summary of Legislation

The bill transfers unexpended money to the General Fund from two funds that were repealed and thus no longer exist in statute—the Economic Gardening Pilot Project Fund and the Public School Energy Efficiency Fund.

State Transfers

In FY 2021-22, the bill transfers an estimated \$54,187 in any unexpended and unencumbered funds in two repealed cash funds to the General Fund. Of this amount, an estimated \$15,813 is from the Economic Gardening Pilot Project Fund and \$38,374 is from the Public School Energy Efficiency Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Colorado Energy Office
Office of Economic Development and International Trade
Treasury