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Fiscal Note

Drafting Number:	LLS 21-0875	Date:	April 12, 2021
Prime Sponsors:	Sen. Story; Hisey Rep. Hooton; Weissman	Bill Status:	Senate Trans. & Energy
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Bill Topic: ENERGY OFFICE WEATHERIZATION ASSISTANCE GRANTS

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill transfers \$3.0 million from the General Fund to the Colorado Energy Office to provide grants for its Weatherization Assistance Program. In addition to a one-time state transfer, it increases state expenditures in FY 2021-22.

Appropriation Summary: No appropriation is required; money is transferred to a continuously appropriated cash fund.

Fiscal Note Status: The fiscal note reflects the introduced bill.

**Table 1
State Fiscal Impacts Under SB 21-231**

		Current Year FY 2020-21	Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-	-
Expenditures	Cash Funds	-	\$3.0 million	-
	Total Expenditures	-	\$3.0 million	-
Transfers	General Fund	(\$3.0 million)	-	-
	Cash Funds	\$3.0 million	-	-
	Net Transfer	\$0	-	-
TABOR Refund		-	-	-

Summary of Legislation

The bill transfers \$3.0 million from the General Fund to the Colorado Energy Office (CEO) to provide grants for the CEO's Weatherization Assistance Program. The grants must be provided prior to June 30, 2022. The CEO must report on grant expenditures to the Governor's Office and the General Assembly by September 2, 2022.

Background

The Weatherization Assistance Program is administered by the CEO and operates through nonprofit and local government partners to provide energy-efficiency services to income qualified Colorado residents. The purpose of the program is to increase the energy-efficiency of the dwellings owned or occupied by low-income persons to reduce energy expenditures and improve health and safety in homes.

State Transfers

The bill transfers \$3.0 million from the General Fund to the Energy Fund in the CEO. The Energy Fund is continuously appropriated to the CEO for various energy efficiency- and renewable energy-related purposes listed in statute. The transfer takes place on the bill's effective date, which is assumed to fall in the current FY 2020-21.

State Expenditures

The bill increases expenditures in the CEO by \$3.0 million in FY 2021-22 for weatherization grants. Costs are paid from the Energy Fund. The fiscal note assumes that up to 15 percent (\$450,000) of total expenditures will be used for administrative costs, leaving at least 85 percent (\$2,550,000) for weatherization grants.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Colorado Energy Office