



Legislative Council Staff

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Fiscal Note

Drafting Number:	LLS 21-0890	Date:	April 7, 2021
Prime Sponsors:	Sen. Zenzinger; Kirkmeyer Rep. Kipp; Bird	Bill Status:	Senate Education
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Bill Topic: **DISPLACED WORKERS GRANTS**

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill appropriates \$15.0 million for displaced worker grants through the Colorado Opportunity Scholarship Initiative. The bill increases state expenditures in the current FY 2020-21 and potentially in FY 2021-22.

Appropriation Summary: In the current FY 2020-21, the bill includes an appropriation of \$15.0 million to the Department of Higher Education.

Fiscal Note Status: This fiscal note reflects the introduced bill.

**Table 1
State Fiscal Impacts Under SB 21-232**

		Current Year FY 2020-21	Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-	-
Expenditures	General Fund	\$15,000,000	-	-
Transfers		-	-	-
TABOR Refund		-	-	-

Summary of Legislation

The bill appropriates \$15.0 million from the General Fund to the Department of Higher Education for the Colorado Opportunity Scholarship Initiative (COSI) displaced workers grant program. Any funding not spent in FY 2020-21 may be spent in FY 2021-22.

Background

COSI's displaced workers grant program supports participants whose work has been negatively impacted by COVID-19. Supports include scholarships, advising services, and connection and transition to the workforce. Participating institutions of higher education include Arapahoe Community College, Colorado Mountain College, Colorado Mesa University, Community College of Aurora, Community College of Denver, and Metropolitan State University.

State Expenditures

The bill increases state expenditures by \$15.0 million in the Department of Higher Education in the current FY 2020-21, and if funding is remaining, in FY 2021-22. Costs will be used for scholarships and other supports provided through the institutions participating in COSI's displaced workers program.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

In FY 2021-22, the bill includes a General Fund appropriation of \$15,000,000 to the Department of Higher Education.

State and Local Government Contacts

Higher Education