

CHAPTER 76

GOVERNMENT - STATE

SENATE BILL 21-207

BY SENATOR(S) Moreno and Rankin, Hansen, Bridges, Donovan, Fenberg, Gonzales, Hisey, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Liston, Lundeen, Pettersen, Priola, Scott, Sonnenberg, Story, Woodward, Zenzinger, Garcia;
 also REPRESENTATIVE(S) Herod, McCluskie, Ransom, Burnett, Bird, Bockenfeld, Cutter, Duran, Esgar, Exum,
 Gonzales-Gutierrez, Hooton, Jackson, Jodeh, Kennedy, Kipp, Lontine, McCormick, McLachlan, Michaelson Jenet, Ortiz, Sirota,
 Snyder, Titone, Valdez A., Valdez D., Van Winkle, Weissman, Young, Garnett.

AN ACT

CONCERNING THE TRANSFER OF ONE HUNDRED MILLION DOLLARS FROM THE MARIJUANA TAX CASH FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 22-43.7-104, **add** (2)(g) as follows:

22-43.7-104. Public school capital construction assistance fund - creation - crediting of money to fund - use of fund - emergency reserve - creation - reserve account - creation and use. (2) (g) THE ASSISTANCE FUND INCLUDES ONE HUNDRED MILLION DOLLARS, WHICH THE STATE TREASURER IS REQUIRED TO TRANSFER FROM THE MARIJUANA TAX CASH FUND CREATED IN SECTION 39-28.8-501 (1) ON JUNE 1, 2022, PURSUANT TO SECTION 39-28.8-501 (4.8).

SECTION 2. In Colorado Revised Statutes, 39-28.8-501, **add** (4.8) as follows:

39-28.8-501. Marijuana tax cash fund - creation - distribution - legislative declaration - repeal. (4.8) ON JUNE 1, 2022, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND CREATED IN SECTION 22-43.7-104.

SECTION 3. Appropriation. For the 2021-22 state fiscal year, \$100,000,000 is appropriated to the department of education. This appropriation is from the public school capital construction assistance fund created in section 22-43.7-104 (1), C.R.S. To implement this act, the department may use this appropriation for public

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

school capital construction assistance board cash grants.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: April 30, 2021