

**Second Regular Session  
Seventy-third General Assembly  
STATE OF COLORADO**

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 22-1055.01 Jason Gelender x4330

**HOUSE BILL 22-1409**

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**HOUSE SPONSORSHIP**

**Herod and Titone,**

**SENATE SPONSORSHIP**

**Coleman and Hisey,**

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**House Committees**

Business Affairs & Labor  
Appropriations

**Senate Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING ADDITIONAL FUNDING FOR THE COMMUNITY**  
102 **REVITALIZATION GRANT PROGRAM.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

To provide additional funding for the community revitalization grant program, the bill requires the state treasurer to transfer \$20 million from the general fund to the community revitalization fund.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

HOUSE  
2nd Reading Unamended  
April 29, 2022

1           **SECTION 1.** In Colorado Revised Statutes, 24-48.5-317, **amend**  
2 (7) introductory portion as follows:

3           **24-48.5-317. Community revitalization grants - fund -**  
4 **reporting - definitions - repeal.** (7) On June 16, 2021, or as soon as  
5 practicable thereafter, the state treasurer shall transfer sixty-five million  
6 dollars from the general fund to the fund. ON JULY 1, 2022, THE STATE  
7 TREASURER SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE  
8 GENERAL FUND TO THE FUND. The division shall use the money transferred  
9 pursuant to this subsection (7) only for:

10           **SECTION 2. Safety clause.** The general assembly hereby finds,  
11 determines, and declares that this act is necessary for the immediate  
12 preservation of the public peace, health, or safety.