

Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 22-0890.01 Bob Lackner x4350

SENATE BILL 22-164

SENATE SPONSORSHIP

Zenzinger and Woodward, Kirkmeyer, Moreno

HOUSE SPONSORSHIP

Woodrow and Lynch, Pico, Valdez D.

Senate Committees

Local Government

House Committees

A BILL FOR AN ACT

101 CONCERNING THE SUBSTITUTION OF THE WORD "TREASURER'S" IN
102 PLACE OF THE WORD "ASSESSOR'S" IN A STATUTORY PROVISION
103 REQUIRING DISCLOSURE OF PROPERTY TAX INFORMATION FOR
104 PURCHASERS OF NEWLY CONSTRUCTED RESIDENCES WITHIN THE
105 BOUNDARIES OF A METROPOLITAN DISTRICT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Statutory Revision Committee. In 2021, the general assembly enacted legislation (SB 21-262) that, among other things, required the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

disclosure of property tax information to purchasers of newly constructed residences within the boundaries of metropolitan districts. As part of this required disclosure, SB 21-262 required the owner of the property to provide to the seller a copy of the most current county assessor's property tax certificate. The county assessors do not issue tax certificates. The tax certificate is issued by the county treasurer. The bill corrects this single incorrect statutory reference by substituting the word "treasurer's" for the word "assessor's".

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 38-35.7-110, **amend**
3 (2)(e) as follows:

4 **38-35.7-110. Disclosure - estimated future property taxes for**
5 **newly constructed residences within the boundaries of a metropolitan**
6 **district - rules - definition.** (2) On and after January 1, 2022, each
7 owner of real property that sells real property that includes a newly
8 constructed residence, concurrently with or prior to the execution of a
9 contract to sell the property, shall provide to the purchaser of the
10 property:

11 (e) A copy of the most current county ~~assessor's~~ TREASURER'S
12 property tax certificate applicable to the property as an estimate of the
13 sum of additional property taxes levied by other taxing entities that
14 overlap the property in which the newly constructed residence is located.

15 **SECTION 2. Safety clause.** The general assembly hereby finds,
16 determines, and declares that this act is necessary for the immediate
17 preservation of the public peace, health, or safety.