

Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 22-0765.01 Nicole Myers x4326

SENATE BILL 22-194

SENATE SPONSORSHIP

Story and Fields, Sonnenberg

HOUSE SPONSORSHIP

Valdez D. and Hooton, Rich

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING ALLOWING UNENCUMBERED MONEY IN THE CREATIVE**
102 **INDUSTRIES CASH FUND THAT IS CREDITED TO THE FUND FROM**
103 **THE CAPITAL CONSTRUCTION FUND FOR THE PURPOSES OF THE**
104 **ART IN PUBLIC PLACES PROGRAM TO BE AVAILABLE FOR**
105 **EXPENDITURE FOR THREE FISCAL YEARS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Capital Development Committee. Currently, the unexpended and unencumbered money in the creative industries cash fund at the end of a

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
April 14, 2022

fiscal year is available for expenditure by the creative industries division in the office of economic development (division) in the next fiscal year without further appropriation. For money credited to the creative industries cash fund from the capital construction fund for the purposes of the art in public places program, the bill allows the division to spend unexpended and unencumbered money in the creative industries cash fund at the end of a fiscal year in the next 2 fiscal years without further appropriation.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-301, **amend**
3 (2)(c) as follows:

4 **24-48.5-301. Creative industries division - creative industries**
5 **cash fund - creation - definition - repeal.** (2) (c) (I) All ~~moneys~~ MONEY
6 not expended or encumbered, and all interest earned on the investment or
7 deposit of ~~moneys~~ MONEY in the fund, shall remain in the fund and shall
8 not revert to the general fund or any other fund at the end of any fiscal
9 year. ~~Any moneys~~ EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION
10 (2)(c)(II) OF THIS SECTION, ANY MONEY not expended or encumbered from
11 any appropriation at the end of any fiscal year shall remain available for
12 expenditure in the next fiscal year without further appropriation.

13 (II) ANY MONEY CREDITED TO THE FUND FOR THE PURPOSES OF
14 THE ART IN PUBLIC PLACES PROGRAM PURSUANT TO SUBSECTION (2)(a)(III)
15 OF THIS SECTION THAT IS NOT EXPENDED OR ENCUMBERED AT THE END OF
16 ANY FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE
17 NEXT TWO FISCAL YEARS WITHOUT FURTHER APPROPRIATION.

18 **SECTION 2. Act subject to petition - effective date.** This act
19 takes effect at 12:01 a.m. on the day following the expiration of the
20 ninety-day period after final adjournment of the general assembly; except
21 that, if a referendum petition is filed pursuant to section 1 (3) of article V

1 of the state constitution against this act or an item, section, or part of this
2 act within such period, then the act, item, section, or part will not take
3 effect unless approved by the people at the general election to be held in
4 November 2022 and, in such case, will take effect on the date of the
5 official declaration of the vote thereon by the governor.