

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE PROPERTY TAX EXEMPTION FOR PROPERTY USED AS AN INTEGRAL PART OF A CHILD CARE CENTER.

Prime Sponsors: Reps. Roberts and Van Winkle
Sens. Donovan and Smallwood

JBC Analyst: Craig Harper
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Date Prepared: May 5, 2022

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Significant Cost Increase in Second Year

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/27/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (05/04/22) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2022-23.

Points to Consider

Future Fiscal Impact

Although this bill would not require a General Fund appropriation for FY 2022-23, it is projected to require General Fund appropriations of at least \$867,000 in FY 2023-24 and subsequent years to offset the impact on local revenues available for public school finance.