



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 22-0237	<b>Date:</b>	May 23, 2022
<b>Prime Sponsors:</b>	Rep. Hooton; Pico Sen. Story; Liston	<b>Bill Status:</b>	Signed into Law
		<b>Fiscal Analyst:</b>	Erin Reynolds   303-866-4146 Erin.Reynolds@state.co.us

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**Bill Topic:** SPECIAL DISTRICT DIRECTOR RETIREMENT BENEFITS

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**Summary of Fiscal Impact:** **No fiscal impact.** The bill clarifies that special district directors are not eligible for membership in the Public Employees' Retirement Association as a result of serving on a special district board. It has no impact on state or local revenue or expenditures.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the enacted bill.

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## Summary of Legislation

The bill excludes a special district director who begins service on or after July 1, 2022, from becoming eligible for membership in the Public Employees' Retirement Association (PERA).

## Assessment of No Fiscal Impact

Under current law, special district directors are considered employees of the special district, making their board meeting compensation subject to PERA contributions if the special district is affiliated with PERA. This bill clarifies that special district directors are not eligible for PERA as a result of serving on a special district board, which removes the requirement that a PERA deduction be taken out of their board compensation. As the bill removes an unintended administrative task for both special districts and PERA, it is assessed as having no fiscal impact.

## Effective Date

The bill was signed into law by the Governor and took effect March 24, 2022.

## State and Local Government Contacts

Public Employees' Retirement Association

Special Districts