

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CONDUCT OF CHARITABLE GAMING ACTIVITY, AND, IN CONNECTION THEREWITH, MODERNIZING THE "BINGO AND RAFFLES LAW" TO ACCOMMODATE THE USE OF IMPROVED ELECTRONIC AIDS AND DEVICES IN THE CONDUCT OF GAMES OF CHANCE.

Prime Sponsors: Reps. McCormick and Will
Sens. Smallwood and Zenzinger

JBC Analyst: Abby Magnus
Phone: 303-866-2149
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Appropriation Items of Note

Appropriation Required, Amendment in Packet

TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/21/22.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$52,671 cash funds from the Department of State Cash Fund to the Department of State for FY 2022-23. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.5 FTE.

Points to Consider

TABOR/ Excess State Revenues Impact

The December 2021 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability of \$1.8 billion for FY 2022-23 and \$1.9 billion for FY 2023-24. These sums must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will further increase the TABOR refund made out of the General Fund. Correspondingly, this will reduce the amount of General Fund available for programs.

The Joint Budget Committee (JBC) is developing a budget package for FY 2022-23. This bill is estimated to increase cash fund revenues by \$5,400 in FY 2022-23 and by \$5,500 in FY 2023-24, which in turn will reduce the available General Fund in each fiscal year by an equal amount.