

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A REQUIREMENT THAT THE BOARD OF DIRECTORS OF THE COLORADO HEALTH BENEFIT EXCHANGE CREATE A CONSUMER OUTREACH CAMPAIGN TO PROVIDE CONSUMERS WITH COMPREHENSIVE INFORMATION REGARDING COVERED HEALTH-CARE SERVICES, AND, IN CONNECTION THEREWITH, ADJUSTING THE LIMIT ON THE TOTAL AMOUNT OF TAX CREDITS THAT MAY BE GRANTED TO HEALTH INSURANCE COMPANIES AND REINSTATING SPECIAL FEES ASSESSED BY THE EXCHANGE AGAINST HEALTH INSURANCE COMPANIES IN ORDER TO FUND THE CONSUMER OUTREACH CAMPAIGN.

Prime Sponsors: Senator Smallwood
Reps. Tipper and Will

JBC Analyst: Mitch Burmeister
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Date Prepared: April 27, 2022

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/22/22.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (02/23/22) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Points to Consider*TABOR/ Excess State Revenues Impact*

The March 2022 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability of \$1.6 billion for FY 2022-23 and \$622.6 million for FY 2023-24. These sums must be refunded to taxpayers out of the General Fund. This bill is estimated to decrease General Fund revenues by \$5.0 million in FY 2022-23 and by \$5.0 million in FY 2023-24, which will result in a decrease in the TABOR surplus liability of an equal amount.